



February 20, 2025

112 West Street  
Annapolis, MD 21401

**Oppose – Senate Bill 756- Electric Companies, Gas companies, Gas and Electric Companies,  
and Water Companies – Periodic Audits**

Potomac Electric Power Company (Pepco) and Delmarva Power & Light Company (Delmarva Power) respectfully submit this letter of opposition on **Senate Bill 756 - Electric Companies, Gas Companies, Gas and Electric Companies, and Water Companies – Periodic Audits**. Senate Bill 756 requires audits by electric, gas, and water companies in Maryland every three years. While we fully support transparency and accountability in utility operations, we have identified several aspects of the bill that warrant careful consideration.

At Pepco and Delmarva Power, we are committed to transparency, collaboration, and accountability. We consistently demonstrate these values while delivering reliable energy services to our customers. The Maryland Public Service Commission (PSC) already possesses comprehensive authority under Section 2-115 of the Public Utilities Article to conduct investigations and examine the records of public service companies. Many of the requirements outlined in the bill, including customer rate changes and analyses of contributing factors, are already addressed through existing PSC processes. For instance, during rate cases and tariff filings, utilities provide detailed information that the Commission and stakeholders review thoroughly.

Pepco and Delmarva Power remain committed to maintaining transparency and providing the PSC with all necessary information to fulfill its regulatory duties and obligations. We believe that the current regulatory framework, combined with our ongoing reporting practices, ensures that the Commission and stakeholders have access to pertinent information regarding utility operations, customer usage, and billing.

We look forward to continuing conversations with the bill sponsor and all stakeholders involved and respectfully request an unfavorable report on Senate Bill 756.

Pepco Holdings, the parent company of Pepco, an electric utility serving Washington, D.C., and suburban Maryland; Delmarva Power, an electric and gas utility serving Delaware and portions of the Delmarva Peninsula; and Atlantic City Electric, an electric utility serving southern New Jersey. Anthony and his team are responsible for guiding the company's delivery of reliable and excellent service to more than two million customers in the Mid-Atlantic. Pepco Holdings is a subsidiary of Exelon Corporation, one of the nation's leading energy services companies.

**Valencia McClure | Anne Klase | Allyson Black-Woodson | Poetri Deal | 410 980 5347**