ARTHUR ELLIS, CPA Legislative District 28 Charles County

DEPUTY MAJORITY LEADER

Finance Committee

Senate Chair

Joint Committee on the Management of Public Funds

Chair, Charles, St. Mary's and Calvert Counties' Senate Delegation



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Sponsor Written Testimony: Favorable

Senate Bill 51: Accountants – Reciprocal Licenses – Qualifications

January 28, 2025

Chair Feldman, Vice Chair Kegan, and esteemed of the Education, Energy, and the Environment Committee:

I am writing to respectfully request a favorable report from the Senate Finance Committee on Senate Bill 51. This legislation aims to amend the current qualifications for individuals licensed as certified public accountants (CPAs) in other states, facilitating their practice of certified public accountancy within Maryland.

The primary objective of Senate Bill 51 is to streamline the process for out-of-state CPAs to obtain reciprocal licenses in Maryland. By aligning our licensing requirements with those of other states, we can attract highly qualified accounting professional to our state, thereby enhancing the quality and competitiveness of our financial services sector. The Maryland Association of Certified Public Accountants (MACPA) has expressed strong support for this bill, emphasizing its importance in maintain CPA mobility and ensuring that Maryland remains an attractive destination for top-tier accounting talent. I believe that Senate Bill 51 will not only benefit the accounting profession, but also contribute positively to Maryland's economy by attracting skilled professionals and fostering a more dynamic business environment.

Thank you for your consideration.

Sincerely,

Author Ellin