

March 6, 2025

**Chairman Brian J. Feldman
Education, Energy, and the Environment Committee
2 West Miller Senate Office Building
Annapolis, MD 21401**

**Chairman C.T. Wilson
House Economic Matters Committee
231 Taylor House Office Building
Annapolis, Maryland 21401**

**RE: SB 951 - Investor-Owned Electric Companies - Generating and Transmission Facilities
- Authorization**

SB 951 amends the Public Utility Article and authorizes investor-owned electric companies in the State to construct, acquire, or lease, and operate, their own generating facilities and construct, acquire, or lease, and operate, certain transmission facilities.

Utility generation has historically proven to be the costliest to consumers, and commandeering monopoly utilities to invest in generating capacity will undermine competition from merchant developers and market-based investments. Utilities have not been involved in generation development for over two decades and have no internal resources, experience, or supply chains to support a build-out of new power plants.

We encourage the Maryland General Assembly to pursue resource adequacy solutions that ensure that competitive generators continue to bear the risk of new generation investment, protecting consumers across the state. At a time when utility infrastructure costs and customer bills are skyrocketing, there should be no consideration of utilities re-entering the generation business to put even more costs on the backs of ratepayers.

Constellation respectfully requests an unfavorable vote on SB 951. Please contact Maurice Simpson, Senior Manager of Government Affairs, at Maurice.Simpson@constellation.com with any questions.