



Chairman Brian Feldman
Chairman, Education, Energy, and the Environment Committee
2 West Miller Senate Office Building
11 Bladen Street
Annapolis, MD 21401

Written Testimony of Core Natural Resources, Inc.
February 25, 2025

Chairman Feldman and members of the Education, Energy, and the Environment Committee, thank you for the opportunity to submit written testimony concerning SB882.

Core Natural Resources, Inc. (Core) is a thermal, metallurgical, and industrial-use bituminous coal producer focused on global markets based in Canonsburg, Pennsylvania.

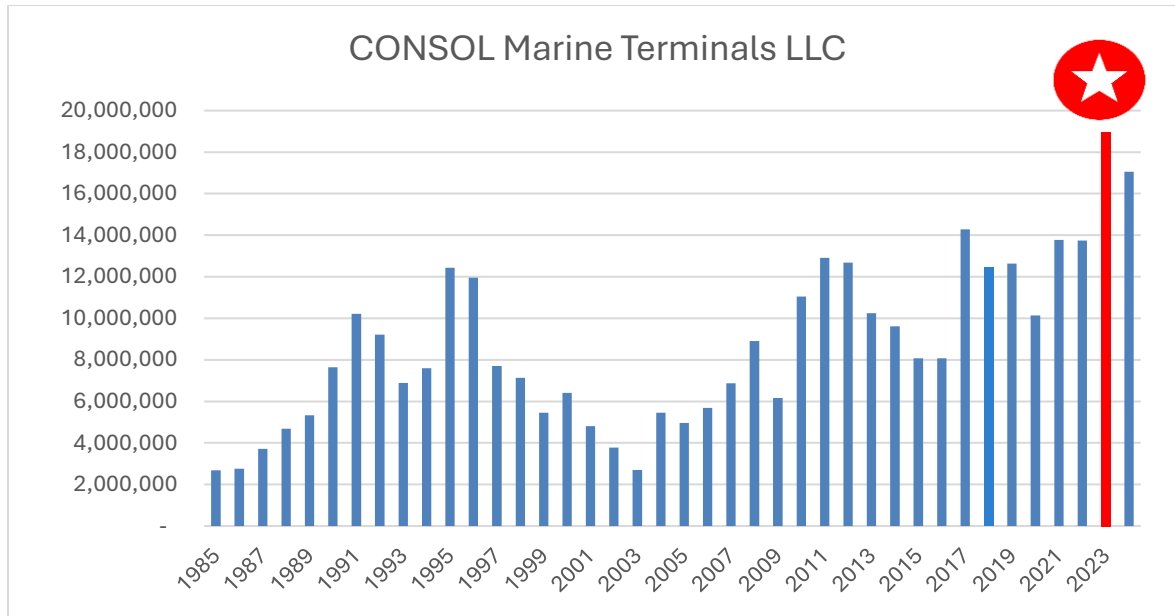
Core owns the largest underground bituminous mining complex in North America, the largest surface mining operation in the United States, and fully owns and operates a coal export terminal in the Port of Baltimore. This written testimony serves as Core's way to voice our strong opposition to the Coal Transportation Fee and Fossil Fuel Mitigation Fund (Coal Dust Cleanup and Asthma Remediation Act).

The provisions in this bill would amount to a tax on coal that would force businesses to exit Maryland's coal export market. This would be detrimental to Baltimore's economy and would jeopardize thousands of jobs within the state.

The coal industry's economic impact to the state of Maryland is of critical importance. According to the Maryland Port Administration (MPA), coal is the top commodity by volume in the Port as of 2023 and the number two export commodity by total value, accounting for **\$3.6 billion, or 20% of annual export revenues**. In the MPA's 2023 report on the Economic Impact of the Port, this amounts to over **\$640 million in total revenue impact** to the City of Baltimore per year, generating the second greatest revenue impact by commodity for the Port. The coal industry provides 724 direct jobs in the port, which does not include induced and indirect jobs associated with the industry. Core directly employs approximately 100 people at our terminal in the Port, over 40 of them International Longshoremen's Association members.

According to the International Energy Agency (IEA), 2024 saw record global demand for coal. This demand trajectory will increase over the next few years. India is the Port of Baltimore's top trading partner both in terms of volume and value, and also happens to be driving most of the increase in global coal demand. This means coal will continue to be a great economic generator for Maryland for the foreseeable future. Any legislation that puts the industry at risk will force Maryland to no longer be competitive in coal export markets, driving coal exporters out of the state. This represents a severely missed opportunity for further revenue generation for the state.

Core's terminal (CONSOL Marine Terminals LLC) has seen increased throughput tonnage over the last several years and will continue to do so based on global trends. The following graph shows this upward trend and indicates the future revenue potential of the port.



As nations increase their purchase and usage of coal, it should be sourced from the United States, where we mine the highest quality coal in the safest, most environmentally friendly way possible.

Core jobs at the Port, including those held by ILA members, are in jeopardy should SB882 pass. This bill will also cause a decrease in Port revenues and be detrimental to Maryland's economy. The demand for coal is climbing and will continue to increase. Nations purchasing U.S. coal exports that travel through the Port of Baltimore will not cease purchasing it as a commodity. But SB882 will force these nations to purchase from elsewhere, causing the State of Maryland to miss out on longterm commodity revenues.

Core Natural Resources respectfully requests that you consider the above data when discussing SB882, and that you oppose this and any other legislation that puts the coal export industry at risk within the State of Maryland.

Again, thank you for the opportunity to submit this testimony.