

Testimony to the House Environment and Transportation Committee
HB 216 Electric Vehicles - Repeal of Excise Tax Credit and Establishment of Rebate Program
Position: Favorable

6 February 2025

The Honorable Marc Korman, Chair
Room 251, Taylor House Office Building
Annapolis, MD 21401

Honorable Chair Korman and Members of the House Environment and Transportation Committee:

This is why I support HB 216.

Currently, when you buy a qualifying EV, you can get a [credit from the state](#), for up to \$3000. It usually uses up the available funds within a month or two, but it's there. To get the credit, you fill out a [VR-334](#), and if the funds haven't run out, you see a check from Maryland in a matter of months. HB 216 will modify the credit into a point-of-sale rebate that the buyer can use when they buy the car, thus avoiding the months long wait. Pluses are that the buyer can combine the Maryland credit with the federal credit (still alive for now), and make buying a new EV that much more possible, and that the buyer knows up front if the funds are there. No more "Well, it ran out last year, but you can try". Minuses are that it will use up the funds faster. The amount funding the credit remains at \$8.25M annually.

This legislation will be effective on July 1, 2026 which should provide enough time for auto dealers and the State to effectively set up the rebate mechanism.

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