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Dear Chairman of House Appropriations Committee and Subcommittee members:

My name is Rama Modali, a resident of Anne Arundel County and I work as CEO at REPROCELL USA. My company is in Prince Georges County. As a CEO and grant awardee of MSCRF, I am seeking your support to maintain MSCRF funding at \$20.5 million for fiscal year 2026. This investment is essential to sustain Maryland's economic growth, innovation, and healthcare advancements and retaining talent in the state.

Over the last few years, MSCRF's investment of \$1.4 million in Reprocell has yielded tens of million dollars in sales revenue, with annual revenues approaching 10 million dollars each year. Notably, 80% of the REPROCELL's annual revenue comes from customers outside of Maryland, contributing to the economy of Maryland. This investment from MSCRF has also helped REPROCELL to expand our workforce from 10 to 26 employees with high paying salaried positions. We were able to recruit scientists from renowned institutions such as Johns Hopkins, Yale, University of Michigan and Case Western Reserve.

MSCRF support is enormous, particularly when we talk about bringing some unique products and services to Maryland. In May 2024, REPROCELL inaugurated a state-of-the-art GMP biomanufacturing laboratory facility partially funded by MSCRF through its Manufacturing Assistance Grant Program. This facility meets the growing needs of companies and scientists propelling the development of stem cell therapies and treatments. We expect to provide GMP clinical-grade products and services to companies around the globe, which will drive our revenues and bolster Maryland's economy. Furthermore, we expect this growth trajectory to continue, with the company's operational footprint and workforce in Maryland projected to expand by 50% over the next five years. MSCRF provides resources beyond funding to companies and researchers in Maryland. It fosters collaboration by connecting its grantees who share similar interests, thereby enhancing the life science ecosystem in Maryland. This support has directly benefited REPROCELL, enabling us to sign two collaborative agreements with scientists at Johns Hopkins and another at Uniformed Services University of Health Sciences. Such public-private partnerships nurture a vibrant ecosystem where innovation flourishes and lives are transformed. MSCRF is instrumental in propelling Maryland toward becoming the leading innovative economy in regenerative medicine. Given this mission, I respectfully advocate for state's continued commitment in sustaining MSCRF budget of \$20.5 million.

Thank you for your consideration.

Sincerely,

Rama Modali

CEO