



## Maryland Farm Bureau

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February 10, 2025

**To:** House Environment and Transportation Committee

**From:** Maryland Farm Bureau, Inc.

**RE: Support w/Amendments of HB471 - Agricultural Land and Programs - Scrutinized Entities**

On behalf of the nearly 8,000 member families of the Maryland Farm Bureau, I submit written testimony in favor of HB471 Agricultural Land and Programs - Scrutinized Entities. This legislation would prohibit a nonresident alien who is a citizen of a country subject to an embargo under the International Traffic in Arms Regulations, a commercial enterprise or business incorporated in a country subject to an embargo under the International Traffic in Arms Regulations, and an individual employed by or associated with the government of a country subject to an embargo under the International Traffic in Arms Regulations from purchasing agricultural land or participating in certain agricultural programs.

Agricultural land in Maryland is certainly a hot commodity, and we are seeing competitive bidding that drives the price per acre up. The members of the Maryland Farm Bureau encourage the utilization of productive farmland to be used by our Maryland Farm families. Due to our state's proximity to Washington D.C., we are the proud home of many fundamental government, military, and intelligence agencies. When hostile foreign actors can purchase large amounts of agricultural land, there is a chance that they can achieve access to the same public services shared by these entities, presenting a worrisome point of entry.

Maryland has 59,627 acres of foreign-investor-held agricultural land (0.007% of Maryland's total land acreage). German investors own the largest share (31%) of this acreage in Maryland with 18,544 acres, followed by Japan – 11% (6,398 acres), France – 10% (6,235 acres) and Canada – 10% (5,834) to round out the top 4 countries. China is number 7 in Maryland with 2,139 acres or 3.5% of Maryland's total foreign-investor-held agricultural land. The biggest Chinese investor is Walton International Group, and they have 2,008 acres across Prince Georges and Charles counties. The Walton International Group is the land asset management and global real estate investment company headquartered in Scottsdale, Arizona who has some Chinese investors.

Currently in Maryland, we have valuable Agriculture research companies that would be affected by this bill. We ask for an amendment that would exempt companies involved in Agricultural Research in Maryland.

MDFB Policy: Foreign investment in Maryland assets is a concern. The impact of foreign investment in agriculture, banking, insurance, and other business institutions in the United States should be monitored. Foreign government ownership of utility companies and natural resource businesses, including agricultural land, should be limited to less than a controlling

interest. We oppose preferential treatment of foreign investments in agriculture and insist that foreign investors be required to conform to the same tax laws, import and export regulations as American producers.

Sincerely,

A handwritten signature in black ink, appearing to read "Tyler Hough", is written over a horizontal line.

Tyler Hough  
Director of Government Relations

Please reach out to Tyler Hough, [though@marylandfb.org](mailto:though@marylandfb.org), with any questions