

February 26, 2025

The Honorable Marc Korman
Chairman, Environment and Transportation Committee
Room 251, House Office Building
Annapolis, Maryland 21401

RE: MBIA Letter of Support HB 1221 Common Ownership Communities – Online Publication of Resale Disclosures

Dear Chairman Korman,

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **HB 1221 Common Ownership Communities – Online Publication of Resale Disclosures**. MBIA supports the Act in its current version.

House Bill 1221 requires the governing bodies of homeowner's associations (HOA), condo associations and common ownership communities to publish resale disclosure documents on their websites at no cost. While it might add more work and cost for governing bodies, this bill promotes transparency and will make Maryland communities more appealing for prospective homebuyers. A resale disclosure document contains critical information about the community. If these documents are free and easily accessible, it will allow potential homebuyers to be informed, and make them more likely to move to a Maryland community.

Our state is currently facing a shortage of nearly 100,000 housing units, and we need encourage policies that make communities in the State of Maryland more attractive to people of all income levels. This bill is a step in the right direction.

For these reasons, MBIA respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the House Environment & Transportation Committee