

February 07, 2025

My name is Steve Horvath. *Homeowners of America (HOA) United* is a nonprofit organization funded entirely by member donations that connects homeowners to provide advocacy, collaboration, education, empowerment, and inspiration to create positive, transformative impacts for common interest communities. A number of our members are Maryland COC homeowners.

Thank you for considering testimony from HOA United.

Sincerely,

Steve Horvath

Co-Founder, HOA United

Testimony for <u>HB673</u>

Condominiums and HOAs - Governing Documents - EV Charging Equipment

HOA United recommends this bill favorably with one amendment: that COCs are reasonably limited in their ability to assess owners for capital improvements related to EV charging. We commend this bill for recognizing the importance of budgeting for this expense, but overwhelmingly recommend limiting the Board's ability to assess owners for capital improvements to 1% or less of the annual budget unless a majority of owners approve expenses in excess of 1% up to 3% and sixty-seven percent of owners approve expenses in excess of 3%.