

March 3, 2025

Members of the Senate Finance
Committee

Via email

Re: NAMIC opposition to SB 984 - Private Passenger Motor Vehicle Insurance - Use of Telematics Systems

Members of the Committee:

The National Association of Mutual Insurance Companies (NAMIC) is reaching out to express our concerns with Senate Bill 984, regarding telematics systems in private passenger motor vehicle insurance policies.

NAMIC is the largest property and casualty insurance trade association in the country, with more than 1,300 member companies. NAMIC supports regional and local mutual insurance companies as well as some of the country's largest national insurers. NAMIC member companies write \$383 billion in annual premiums nationally, and our members account for 61 percent of homeowners, 48 percent of automobile, and 25 percent of the business insurance markets.

NAMIC is a firm believer in transparency and fairness for all policyholders. SB 984's restrictions on using telematics data to determine premiums or take actions on policies undermines the effectiveness of these systems, which help promote safe driving and accurate premium pricing. Additionally, the requirement to establish an appeals process for challenging telematics data could lead to administrative burdens and increased operational costs, driving up premiums for all policyholders.

For these reasons, NAMIC strongly opposes Senate Bill 984 and respectfully requests that an unfavorable report be issued for the bill.

Sincerely,



Gina Rotunno
Regional Vice President
Mid-Atlantic Region