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Ways and Means Committee

Subcommittees

Education

Revenues



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## THE MARYLAND HOUSE OF DELEGATES ANNAPOLIS, MARYLAND 21401

## HB 1120: Department of Information Technology – Maryland Business Express Act

Health and Government Operations Committee Friday, March 10th, 2025 - 1:00 PM

According to the Maryland Chamber of Commerce, Maryland ranks 40th in the percentage change of new business applications from December 2022 to December 2023. Inefficiencies in business licensing and permitting negatively impacts Maryland's business climate.

HB 1120 will create a centralized portal where a new business can go and find all of the licenses, forms, certificates, permits, applications, and registrations needed to start their business in Maryland. Under HB 1120, <a href="https://www.businessexpress.maryland.gov">www.businessexpress.maryland.gov</a> would include not only state requirements, but also county and municipal requirements for starting a business.

A study conducted by the National Bureau of Economic Research (NBER) found that reducing bureaucratic delays by even one month leads to an 8% increase in new business registrations.

There is a sponsor amendment which will lower the fiscal note significantly by clarifying the focus of the bill, and changing the frequency of updates.

I urge the committee to give a favorable report on HB 1120.