

# ANNUAL REPORT

## FY 2023



# Maryland

DEPARTMENT OF  
ASSESSMENTS  
AND TAXATION



410-767-3379

[sdat.411@maryland.gov](mailto:sdat.411@maryland.gov)

[dat.maryland.gov](http://dat.maryland.gov)



**Wes Moore** | Governor  
**Aruna Miller** | Lt. Governor  
**Dan Phillips** | Director  
**Marcus Alzona** | Deputy Director

April 15, 2024

**The Honorable William C. Ferguson IV**  
**President**  
**Senate of Maryland**  
**State House, H-107**  
**Annapolis, Maryland 21401**

**The Honorable Adrienne A. Jones**  
**Speaker**  
**Maryland House of Delegates**  
**State House, H-101**  
**Annapolis, Maryland 21401**

**Re: Tax Property Article § 2-202(10) (MSAR #923)**

Mr. President and Madame Speaker:

The Maryland State Department of Assessments and Taxation (SDAT) is pleased to submit its FY 2023 Annual Report in accordance with State Government Article § 2-202(10) of the Annotated Code of Maryland. Five printed copies are being provided to the library. This report is a collection of data on the various programs administered by the department. Our entire team is committed to provide the customers we serve with the highest level of courteous, prompt, and efficient service; our aim is to Leave No One Behind. I hope the information contained in this report is of value to you and your constituents.

As always, I welcome and appreciate the opportunity to share more information on our policies and procedures with you as we continue our efforts to enhance the level of service provided to all of our customers.

Sincerely,

A handwritten signature in blue ink, appearing to read "D. Phillips", with a stylized flourish at the end.

Daniel K. Phillips  
Director

SF/sa

**Cc: Sarah Albert, Department of Legislative Services**

# Table of Contents

<b>General Duties and Powers of the Maryland State Department of Assessments and Taxation</b>	<b>4</b>
<b>Office of the Director</b>	<b>4</b>
<b>Real Property Division</b>	<b>4</b>
<b>Business Services Unit</b>	<b>6</b>
<b>Tax Credit Program</b>	<b>7</b>
<b>Testimonials</b>	<b>8</b>
<b>Table I: The Estimated Taxable Assessable Base at the County Level</b>	<b>9</b>
<b>Table II: The Estimated Taxable Assessable Base at the County Level</b>	<b>10</b>
<b>Table III: The Estimated Taxable Assessable Base at the State Level</b>	<b>11</b>
<b>Table IV: The Estimated Taxable Assessable Base at the State Level</b>	<b>12</b>
<b>Table V: Real Property Tax Base/Ratio by Jurisdiction</b>	<b>13</b>
<b>Table VI: Assessment Levels</b>	<b>14</b>
<b>Table VII: 2022-2023 County Tax Rates</b>	<b>15</b>
<b>Table VIII: Charter Documents, Limited Partnership Documents and Financing Statements Approved for Record</b>	<b>16</b>
<b>Table IX: Statement of Revenues</b>	<b>17</b>
<b>Table X: Personal Property Assessment Exemptions for 2023/24</b>	<b>18</b>
<b>Table XI: Homeowners' Tax Credit Comparison of FY22 &amp; FY23</b>	<b>28</b>
<b>Table XII: Renter's Tax Credit Comparison of FY22 &amp; FY23</b>	<b>29</b>
<b>Table XIII: Exempt Property Amount of Assessable Base by Subdivision</b>	<b>30</b>
<b>Table XIV: Enterprise Zone Tax Credit</b>	<b>31</b>
<b>Table XV: Department Level Appeals</b>	<b>32</b>
<b>Table XVI: Median Sales Price</b>	<b>33</b>

# GENERAL DUTIES AND POWERS OF THE MARYLAND STATE DEPARTMENT OF ASSESSMENTS AND TAXATION

The Maryland State Department of Assessments and Taxation was established in 1959 and was assigned the administrative functions formerly given to the State Tax Commission. The Department has broad responsibilities that have since expanded, including: (1) assessing all real and personal property in the State, (2) supervising the real and personal property tax structure of the State, (3) creating and maintaining State records that establish corporations and other business entities, (4) administering programs for State property tax exemptions and credits, (5) administering programs for homeowners' facing tax sale, (6) administering the State's ground rent program, and (7) publishing statistics and reports.

## Office of the Director

The *Office of the Director* manages the entire agency, including the Director's staff and the offices of Finance/Accounting, Equal Employment Opportunity, Human Resources, Tax Sale Ombudsman and the Attorney General. The Director's staff compiles statistics and reports, monitors assessment levels, ensures compliance with applicable laws and regulations, establishes Department priorities, manages the budget, interfaces with the Legislature and Executive Branch agencies, manages the Department's public facing communications, and assists the Director in Department management.

The *Office of Human Resources* is responsible for recruitment, position classification, salary administration, employer-employee relations, health benefits, retirement programs, workers' compensation, unemployment insurance, collective bargaining, teleworking, tuition reimbursement, training, and timekeeping.

The *Office of Equal Employment Opportunity* monitors personnel actions, investigates Equal Employment Opportunity complaints, provides employee assistance services, and ensures Americans with Disabilities Act compliance.

The *Tax Sale Ombudsman* helps Maryland homeowners navigate the tax sale system by providing the best information, assistance, and resources available. The Ombudsman team achieves this by helping homeowners understand the tax sale process, and by connecting them with counseling, benefits programs, and tax credits, among other resources. They also collaborate closely with local jurisdictions, communicating daily about specific homeowners' needs, and how to help them more efficiently and effectively.

The *Office of the Attorney General* provides advice to program managers on legal matters and represents the Department in litigation.

The *Office of Communications* manages internal and external communications including media relations, employee relations, interdepartmental relations, and social media.

## Real Property Division

The *Real Property Division* is responsible for performing real property assessments of residential, commercial, industrial, and agricultural properties throughout the State. The assessment of property is conducted by assessors working in each of Maryland's 23 counties and Baltimore City. Real property assessments are based on a three-year cycle in which one-third of all real property in each jurisdiction is reviewed every year.

Assessment notices are mailed annually around January 1. For 2023, 779,573 Maryland property owners received their reassessment notices. Assessments are based upon estimates of the market value of real property, including vacant and improved land. In addition to monitoring and analyzing all real estate sales in Maryland, assessors use the Real Property Assessment Administration and Valuation System (AAVS) to estimate the replacement cost values of various types of real property improvements. Commercial and industrial assessors also utilize the capitalization of net income in the valuation of income-producing properties. The Real Property Assessment Procedures Manual, the Code of Maryland Regulations, and other commercially produced references are also used in the property valuation process. Real property assessment values are furnished to each county and municipality for tax billing purposes.

## Real Property Assessment Appeals

This service provides real property owners the ability to request assessment appeal hearings via the internet. Prior to this service, property owners could only file an appeal of their assessment by mailing a form to the respective county assessment office.

Any property owner that disagrees with an assessment has the right to an appeal. Maryland law provides for a three-level administrative appeal process: the Supervisor's Level Hearing, the Property Tax Assessment Appeals Board (PTAAB), and the Maryland Tax Court.

Uniform and accurate assessments form the foundation of fair property taxation. The Department has adopted national standards for measuring property assessment quality as outlined by the International Association of Assessing Officers. To ensure the accuracy of assessments, the Department completes an annual assessment ratio survey by comparing actual sales with assessment levels in the various subdivisions. This survey also determines how well local assessment offices are keeping pace with current property values.

## Exempt Property

The Maryland General Assembly has enacted a strict standard for granting real property tax exemptions because these properties place a demand on local governments for services and the cumulative effect of exemptions can erode the local government tax base. These statutes require a stricter showing of "actually" serving the enumerated exempt purposes and not merely the showing of "nonprofit" status that is required to receive a federal 501(c)(3) designation.

The Department reviews all applications for a real or personal property tax exemption. Exemptions are granted to eligible charitable, educational, religious, or other organizations or individuals specifically named in the statute. In considering the application for exemption, the Department reviews the financial records, the entity formation documents, and the specific use of the particular property by the applicant. The Department also processes the property tax exemption applications for 100% permanently disabled veterans and their surviving spouses.

Table XIII (page 30) provides a summary of the total amount of assessable base in each subdivision exempted from State, County, and Municipal property taxes. This table lists the information by type of property owner. Local governments are the largest governmental owner of exempt property in the state and the federal government owns the second largest amount. The State of Maryland owns the smallest amount of government-owned property among the three.

In terms of privately held exempt property, religious organizations own the largest amount of exempt property. Charitable organizations comprise the second largest group and educational organizations are third. Finally, the category on Table XIII titled "individual" property includes disabled veterans/surviving spouses, blind persons, and foreign embassies.

## Enterprise Zone and Other Business Property Tax Credits

The Departments' role in the administration of *Enterprise Zone tax incentives* is to process the property tax credit granted to an eligible business. This credit equals 80% of the property taxes on the increased assessment on the new construction for the first five tax years, and from 30% to 70% of the increased assessment over the next five years. A business located in a "focus area" within an Enterprise Zone can receive a tax credit on newly acquired personal property, and the real property credit granted in a focus area remains at the 80% level for all 10 years of the credit's duration.

The central administration of the Department and local Supervisors of Assessments in the counties work closely with the local economic development officials in explaining the provisions and calculations of these credits to businesses, which are bringing jobs and capital investment to Maryland. For each year's tax billing, the local Supervisor of Assessments certifies to the County Government Finance Officer or Treasurer the amount of assessment eligible for that year's amount of Enterprise Zone Credit. These certifications are made each year for the ten-year life of the credit. Finally, the central administration of the Department directs its accounting section to issue payment to local governments for the State's one-half share reimbursement of the taxes forgiven to the eligible business in the form of the Enterprise Zone Credit. Table XIV (page 31) lists the State's one-half reimbursements to local governments of the property tax credits for the Enterprise Zones.

The Department also performs assessment-related functions for State agencies and local governments in the administration of other business-related property tax credits, such as the Business that Creates New Jobs Tax Credit, the Brownfields Tax Credit, the Arts and Entertainment Tax Credit, and the BRAC Zone Tax Credit Payment.

## Business Services Unit

In 2021, SDAT consolidated Business Charter Services, the Business Personal Property Assessments team, and the Customer Service Contact Center into the *Business Services Unit (BSU)*. This Unit is now the hub for all SDAT functions that serve Maryland's business community. By formally integrating these teams, SDAT has created a centralized team better equipped at upholding the Department's customer service promise to Maryland's business community.

The legal team in the Business Services Unit has been expanded to include more team members holding a *Juris Doctor* (JD) degree to ensure that the review of both common business filings and complicated documents like Transfers of Controlling Interest in Real Property, Ground Rent Redemption Applications, and Prohibited Filing Affidavits are reviewed timely and accurately for legal sufficiency.

### Customer Service Contact Center

Brought online in January 2020, SDAT's *Customer Service Contact Center* acts as a one-touch hub for all SDAT's business customers' needs. Once a call or email is received by the Center, SDAT's well-trained team of customer service representatives work swiftly to navigate every part of the Business Services Unit to answer questions and resolve problems.

### Office of Customer Experience

The *Office of Customer Experience*, newly formed in 2022, will continually evaluate how SDAT employees interact with customers and make internal recommendations for management and staff to streamline services, provide support, and ensure overall satisfaction. Efforts of the Office of Customer Experience include:

- Performing professional analysis of all programs' public content, processes, and procedures.
- Recommending improvements including the use of new technologies.
- Leadership development training.
- Performing follow-up reviews to ensure that all suggested improvements are functioning as expected and customers' needs are being met.

### Charter Services

The *Charter Services* team is the custodian of documents required to be submitted to SDAT to form, amend, or dissolve a business entity registered in Maryland. The documents that Charter Services staff review include common filings such as Articles of Organization for Maryland LLCs, Articles of Incorporation for Maryland corporations, and qualification and registration filings for out-of-state businesses. The unit also manages the intake of security interest (UCC) filings.

## Business Personal Property Assessment Services

The *Business Personal Property Assessment* Services team administers the annual assessments of business's personal property for 17 Maryland counties that still collect this tax, and the operating property of all railroads and public utilities in the State. Annual Reports that include the entities' property tax returns are filed with, and reviewed by, the team. Thereafter, the valuations are certified to the local subdivisions so that they may issue tax bills. The team also administers franchise taxes applicable to public service corporations.

## Maryland Business Express

SDAT's award-winning *Maryland Business Express* (MBE) site makes it easier than ever for business owners and entrepreneurs to PLAN, START, MANAGE and GROW their business! This website combines information previously spread across many state agencies into one, easy-to-navigate site, while also providing a clear outline of the steps involved in starting a business.

MBE consistently boasts a 97%+ satisfaction rating from SDAT customers who claim the site makes owning a business in Maryland that much easier and more desirable. With the onset of COVID it was more important than ever to have a robust, modern digital interface able to transact efficiently and conveniently all our customers' business needs.

Nearly all charter and personal property filings can be submitted online, as with the onset of Covid MBE began accepting 15 additional online filing types to better serve Maryland businesses. Maryland Corporations, LLCs, LLPs, and LPs, and Foreign (non-Maryland) Corporations and LLCs may now revive or dissolve their businesses online, making it more convenient to do business in Maryland than ever before.

## Tax Credit Program

### Homeowners' Tax Credit

The *Homeowners' Tax Credit Program* assists homeowners whose property tax bills are disproportionately higher than a fixed percentage of their gross household income. The program uses a graduated formula that establishes a tax limit for each income amount. A credit is granted whenever the amount of eligible taxes paid exceeds the tax limit for that income level. Table XI (page 28) compares the number of Homeowners' Tax Credits granted within each subdivision in fiscal years 2022 and 2023. This Program works diligently on outreach to potentially eligible applicants, sending over 120,000 postcards to residents as determined by a cross-check of the Comptrollers income data and SDAT's Homestead eligibility data. As the legislated formula has not been adjusted in many years however, we are seeing fewer eligible applicants.

### Homestead Tax Credit

The *Homestead Tax Credit* caps the amount of residential real property assessment on which a homeowner pays property taxes, and this credit (or cap) can increase substantially through the years of home ownership as property values increase. To qualify for the Homestead Tax Credit, an applicant must be using the subject residence as his or her principal residence for over one-half of the year.

### Renters' Tax Credit

The Maryland General Assembly created the *Renters' Tax Credit Program* based on the proposition that renters indirectly pay property taxes in their monthly rent and therefore, should receive a tax credit if they qualify based on their gross household income. The majority of recipients of this credit are retirees aged 60 or older, but the program is also available to the 100% disabled and renters under age 60 with at least one dependent child. There is an itemization in Table XII for the 2022 and 2023 Renters' Tax Credit application years as to the number of applications received, the number of credits issued, the total disbursement of funds for the credit, and the average amount of credit received by each eligible applicant.



# TESTIMONIALS

*I wanted to highlight the outstanding customer service we received from Ms. Annette English during the process to reinstate one of our entities. The entity, ANGARAI Desbuild, LLC, fell into forfeiture entirely as a result of our lack of efforts. Despite that fact, she provided outstanding guidance on the process during a telephone conversation with me a few days prior to our arrival and then met one of our team members in the lobby when he arrived to execute the same day option. Ms. English embodies the concept of outstanding customer service. You continue to lead an outstanding team and your mission of providing outstanding customer service is very evident.”*

*”As a military family we’ve lived in places all over the map; big cities, small towns and places in between. This is the most positive experience I’ve ever had when dealing with federal, state, or local government offices. I walked into your office yesterday, without an appointment and I was greeted instantly and met by the person I needed to see before I could even sit down. The gentlemen was professional, courteous, and knowledgeable... To receive this letter today, less than 24 hours later, is truly remarkable. I have never seen such a thing and my feeling is that this is the norm at DAT, not the exception.”*

*”Ms. DeFalco went above and beyond the call of duty in so many ways that I had to take a moment to commend her extraordinary assistance in a time of desperation. I actually sent her more than 70 homestead applications (even through the evening) as the word quickly spread that attorney Gil liam- Collier found a place where we could send homestead applications to be processed. We received applications from various local counties, not just Montgomery County, MD.*

*I cannot describe the relief and appreciation that dozens of taxpayers felt after knowing that Ms. DeFalco was helping everyone who sent me their applications.*

*If there are commendations, monetary awards, or some sort of recognition for employee excellence, please allow us to nominate Ms. DeFalco as she exemplifies professionalism, a warm spirit of excellence, kindness, resourcefulness and a willingness to help. I am certain that my last minute requests were probably not among her list of “other duties as assigned.”*

*“I am writing to you because I want to share with you the excellent help I received from Ms. Sharon Johnson. Ms. Johnson went above and beyond to help me regarding my father’s Homeowners Tax Credit applications. Her “positive” energy comes through the phone every time we talk. As we always talk about the bad, we got to talk about the good and acknowledge it as well and Ms. Johnson showed all the good with me.”*

*“I wanted to leave a message with you regarding Marcus Williams...I received exceptional customer service support from him. He was very patient, really knowledgeable, and just provided great customer service. I just want to pass it on...because I think it’s important when customers and clients from different places and states and backgrounds are treated fairly and politely, and I think Mr. Williams gets that in.”*



# The Estimated Taxable Assessable Base at the County Level

For the tax year beginning July 1, 2022

Base Estimate Date: November 30, 2022

(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,754,950	5,000	19,570	3,779,520	16,445	4%	3,763,075	19,368	7,396	211,083	170,000	407,847	4,187,367
Anne Arundel	98,732,539	162,500	976	98,896,015	8,655,362	2%	90,240,653	1,742	63,962	1,312,679	1,650,000	3,028,383	101,924,398
Baltimore City	43,102,798	237,583	257,360	43,597,741	934,435	4%	42,663,306	39,452	216,753	1,142,756	1,320,000	2,718,961	46,316,702
Baltimore	94,397,370	255,153	22,139	94,674,662	1,092,828	4%	93,581,834	11,622	184,557	1,819,557	2,059,000	4,074,736	98,749,398
Calvert	13,246,379	25,500	0	13,271,879	3,311	10%	13,268,568	0	25,474	185,331	133,000	343,805	13,615,684
Caroline	2,906,110	2,500	0	2,908,610	41,084	5%	2,867,526	0	6,927	78,992	1,954	87,873	2,996,483
Carroll	22,016,636	50,000	12,321	22,078,957	97,515	5%	21,981,442	5,144	16,241	362,999	355,000	739,384	22,818,341
Cecil	11,405,681	25,000	8,334	11,439,015	53,255	4%	11,385,760	5,950	25,953	246,277	290,000	568,180	12,007,195
Charles	20,820,442	113,896	1,420	20,935,758	61,691	7%	20,874,067	3,409	40,185	377,612	255,000	676,206	21,611,964
Dorchester	3,079,238	25,000	0	3,104,238	12,956	5%	3,091,282	0	2,388	168,397	2,748	173,533	3,277,771
Frederick	37,995,874	125,000	16,984	38,137,858	248,482	5%	37,889,376	0	30,184	417,304	5,668	453,156	38,591,014
Garrett	4,748,776	14,500	1,186	4,764,462	8,679	5%	4,755,783	0	38,528	97,691	61,529	197,748	4,962,210
Harford	30,666,205	60,000	2,877	30,729,082	40,645	5%	30,688,437	3,002	56,768	763,793	740,000	1,563,563	32,292,645
Howard	58,716,421	172,980	32,001	58,921,402	285,449	5%	58,635,953	8,364	45,342	798,117	1,035,000	1,886,823	60,808,225
Kent	3,064,585	2,400	0	3,066,985	12,259	5%	3,054,727	0	2,171	57,030	0	59,201	3,126,186
Montgomery	209,482,290	464,955	13,363	209,960,608	92,603	10%	209,868,006	8,000	129,190	2,019,335	2,295,000	4,451,525	214,412,133
Prince George's	112,413,503	516,870	9,309	112,939,682	8,954,638	5%	103,985,044	11,184	80,504	1,716,030	1,678,000	3,485,718	116,425,400
Queen Anne's	9,250,212	20,000	0	9,270,212	41,706	5%	9,228,506	0	7,857	103,783	15,949	127,589	9,397,801
St. Mary's	13,800,574	35,000	0	13,835,574	91,105	3%	13,744,469	0	19,071	161,124	182,000	362,195	14,197,769
Somerset	1,428,320	5,500	4,814	1,438,634	788	10%	1,437,846	694	1,778	58,425	125,000	185,897	1,624,531
Talbot	8,964,347	26,000	0	8,990,347	1,054,166	0%	7,936,181	0	3,240	79,343	0	82,583	9,072,930
Washington	14,065,467	27,500	43,944	14,136,911	90,932	5%	14,045,980	17,351	13,481	178,317	460,000	669,149	14,806,060
Wicomico	7,085,644	18,950	6,097	7,110,691	39,635	5%	7,071,056	543	22,258	198,435	220,000	441,236	7,551,927
Worcester	17,180,985	17,000	303	17,198,288	200,399	3%	16,997,889	142	7,823	204,532	255,955	468,452	17,666,740
<b>TOTAL</b>	<b>842,325,348</b>	<b>2,408,788</b>	<b>452,998</b>	<b>845,187,134</b>	<b>22,130,367</b>	<b>823,056,767</b>	<b>135,967</b>	<b>1,048,031</b>	<b>12,758,942</b>	<b>13,310,802</b>	<b>27,253,742</b>	<b>872,440,877</b>	<b>910,670,264</b>

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator and Wildcat Point Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2022 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000) Worcester County \$245,310.

State Department of Assessments and Taxation

# The Estimated Taxable Assessable Base at the County Level

For the tax year beginning July 1, 2023

Base Estimate Date: November 30, 2022

(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,929,992	500	19,668	3,950,160	48,105	4%	3,902,054	19,465	7,507	213,194	165,500	405,666	4,355,826
Anne Arundel	102,103,957	162,500	981	102,267,438	9,386,765	2%	92,880,673	1,751	64,925	1,325,806	1,630,000	3,022,482	105,289,920
Baltimore City	44,368,882	73,750	258,647	44,701,279	1,047,342	4%	43,653,936	39,649	220,015	1,154,184	1,300,000	2,713,848	47,415,127
Baltimore	98,320,622	127,500	22,250	98,470,372	1,555,333	4%	96,915,039	11,680	187,335	1,837,753	2,049,000	4,085,768	102,556,140
Calvert	13,851,571	22,500	0	13,874,071	5,493	10%	13,868,578	0	25,857	187,184	132,000	345,041	14,219,112
Caroline	3,082,071	2,000	0	3,084,071	72,427	5%	3,011,644	0	7,031	79,782	1,850	88,663	3,172,734
Carroll	23,216,187	50,000	12,383	23,278,570	248,826	5%	23,029,745	5,170	16,485	366,629	350,000	738,284	24,016,854
Cecil	11,871,513	15,000	8,376	11,894,889	80,577	4%	11,814,312	5,980	26,344	248,740	285,000	566,064	12,460,953
Charles	22,230,100	109,750	1,427	22,341,277	163,584	7%	22,177,693	3,426	40,790	381,388	250,000	675,604	23,016,881
Dorchester	3,245,205	2,500	0	3,247,705	25,563	5%	3,222,143	0	2,424	170,081	2,750	175,255	3,422,960
Frederick	40,718,703	100,000	17,069	40,835,772	610,141	5%	40,225,631	0	30,638	421,477	5,700	457,815	41,293,587
Garrett	5,282,922	13,000	1,192	5,297,114	43,038	5%	5,254,076	0	39,108	98,668	61,520	199,296	5,496,410
Harford	31,907,136	45,000	2,891	31,955,027	91,275	5%	31,863,752	3,017	57,622	771,431	735,000	1,567,070	33,522,097
Howard	61,641,427	150,000	32,161	61,823,588	619,410	5%	61,204,178	8,406	46,024	806,098	1,030,000	1,890,528	63,714,116
Kent	3,162,810	2,400	0	3,165,210	17,583	5%	3,147,627	0	2,204	57,600	0	59,804	3,225,014
Montgomery	217,438,851	462,500	13,430	217,914,781	285,142	10%	217,629,640	8,040	131,134	2,039,528	2,285,090	4,463,792	222,378,573
Prince George's	119,259,242	305,000	9,356	119,573,598	9,839,687	5%	109,733,911	11,240	81,716	1,733,190	1,675,000	3,501,146	123,074,744
Queen Anne's	9,584,856	20,000	0	9,604,856	72,891	5%	9,531,965	0	7,975	104,821	15,940	128,736	9,733,592
St. Mary's	14,548,353	45,000	0	14,593,353	206,195	3%	14,387,157	0	19,358	162,735	175,900	357,993	14,951,346
Somerset	1,523,061	2,500	4,838	1,530,399	8,278	10%	1,522,120	697	1,805	59,009	121,000	182,511	1,712,910
Talbot	9,338,475	10,000	0	9,348,475	1,147,965	0%	8,200,510	0	3,289	80,136	0	83,425	9,431,900
Washington	15,051,298	50,000	44,164	15,145,462	216,860	5%	14,928,602	17,438	13,684	180,100	455,900	667,122	15,812,584
Wicomico	7,528,259	14,000	6,127	7,548,386	94,935	5%	7,453,452	546	22,593	200,419	215,500	439,058	7,987,444
Worcester	17,923,526	15,000	305	17,938,831	348,981	3%	17,589,850	143	7,941	206,577	255,950	470,611	18,409,442
<b>TOTAL</b>	<b>881,129,017</b>	<b>1,800,400</b>	<b>455,265</b>	<b>883,384,682</b>	<b>26,236,393</b>		<b>857,148,289</b>	<b>136,648</b>	<b>1,063,804</b>	<b>12,886,530</b>	<b>13,198,600</b>	<b>27,285,582</b>	<b>910,670,264</b>

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator and Wildcat Point Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

State Department of Assessments and Taxation

# The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2022

Base Estimate Date: November 30, 2022

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,786,323	5,000	19,570	3,810,893	1,961	10%	3,808,932	7,396
Anne Arundel	98,934,893	162,500	976	99,098,369	41,761	10%	99,056,607	63,962
Baltimore City	43,813,563	158,389	257,360	44,229,311	167,797	10%	44,061,515	216,753
Baltimore	94,611,309	175,102	22,139	94,808,550	61,677	10%	94,746,873	184,557
Calvert	13,244,320	25,500	0	13,269,820	3,311	10%	13,266,509	25,474
Caroline	2,906,358	2,500	0	2,908,858	5,952	10%	2,902,906	6,927
Carroll	22,016,636	50,000	12,321	22,078,957	9,521	10%	22,069,436	16,241
Cecil	11,430,401	25,000	8,334	11,463,735	3,544	10%	11,460,191	25,953
Charles	20,836,358	78,764	1,420	20,916,542	13,858	10%	20,902,684	40,185
Dorchester	3,079,238	25,000	0	3,104,238	1,716	10%	3,102,522	2,388
Frederick	38,001,473	125,000	16,984	38,143,457	24,918	10%	38,118,539	30,184
Garrett	4,748,858	14,500	1,186	4,764,544	1,424	10%	4,763,120	38,528
Harford	30,724,454	60,000	2,877	30,787,331	4,874	10%	30,782,456	56,768
Howard	58,733,332	113,653	32,001	58,878,986	19,402	10%	58,859,584	45,342
Kent	3,064,720	2,400	0	3,067,120	897	10%	3,066,223	2,171
Montgomery	209,549,731	276,637	13,363	209,839,731	92,603	10%	209,747,128	129,190
Prince George's	112,521,059	341,247	9,309	112,871,615	212,985	10%	112,658,630	80,504
Queen Anne's	9,252,674	20,000	0	9,272,674	3,468	10%	9,269,205	7,857
St. Mary's	13,803,789	35,000	0	13,838,789	2,333	10%	13,836,456	19,071
Somerset	1,428,072	5,500	4,814	1,438,386	788	10%	1,437,597	1,778
Talbot	8,964,347	26,000	0	8,990,347	2,371	10%	8,987,977	3,240
Washington	14,066,977	27,500	43,944	14,138,421	20,240	10%	14,118,180	13,481
Wicomico	7,094,131	18,950	6,097	7,119,178	9,719	10%	7,109,459	22,258
Worcester	17,180,701	17,000	303	17,198,004	19,241	10%	17,178,762	7,823
<b>TOTAL</b>	<b>843,793,714</b>	<b>1,791,142</b>	<b>452,998</b>	<b>846,037,855</b>	<b>726,362</b>	<b>845,311,493</b>	<b>1,048,031</b>	<b>910,670,264</b>

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

State Department of Assessments and Taxation

# The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2023

Base Estimate Date: November 30, 2022

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,961,752	500	19,668	3,981,920	7,482	10%	3,974,438	7,507
Anne Arundel	102,304,314	162,500	981	102,467,795	63,870	10%	102,403,925	64,925
Baltimore City	45,095,970	50,000	258,647	45,404,617	205,191	10%	45,199,426	220,015
Baltimore	98,538,298	85,000	22,250	98,645,548	102,341	10%	98,543,207	187,335
Calvert	13,849,496	22,500	0	13,871,996	5,493	10%	13,866,503	25,857
Caroline	3,082,321	2,000	0	3,084,321	14,188	10%	3,070,132	7,031
Carroll	23,216,187	50,000	12,383	23,278,570	30,967	10%	23,247,604	16,485
Cecil	11,897,816	15,000	8,376	11,921,192	4,073	10%	11,917,119	26,344
Charles	22,246,300	76,000	1,427	22,323,727	45,161	10%	22,278,566	40,790
Dorchester	3,245,205	2,500	0	3,247,705	5,280	10%	3,242,425	2,424
Frederick	40,724,564	100,000	17,069	40,841,633	87,215	10%	40,754,418	30,638
Garrett	5,283,005	13,000	1,192	5,297,197	20,033	10%	5,277,163	39,108
Harford	31,965,967	45,000	2,891	32,013,858	7,248	10%	32,006,610	57,622
Howard	61,658,067	100,000	32,161	61,790,228	66,954	10%	61,723,274	46,024
Kent	3,162,944	2,400	0	3,165,344	1,916	10%	3,163,428	2,204
Montgomery	217,545,858	275,000	13,430	217,834,288	285,142	10%	217,549,146	131,134
Prince George's	119,369,838	200,000	9,356	119,579,194	310,254	10%	119,268,940	81,716
Queen Anne's	9,587,366	20,000	0	9,607,366	8,970	10%	9,598,396	7,975
St. Mary's	14,551,577	45,000	0	14,596,577	5,325	10%	14,591,252	19,358
Somerset	1,522,809	2,500	4,838	1,530,147	8,278	10%	1,521,869	1,805
Talbot	9,338,475	10,000	0	9,348,475	3,811	10%	9,344,663	3,289
Washington	15,053,425	50,000	44,164	15,147,589	59,952	10%	15,087,637	13,684
Wicomico	7,536,753	14,000	6,127	7,556,880	24,590	10%	7,532,290	22,593
Worcester	17,923,242	15,000	305	17,938,547	61,813	10%	17,876,733	7,941
<b>TOTAL</b>	<b>882,661,548</b>	<b>1,357,900</b>	<b>455,265</b>	<b>884,474,713</b>	<b>1,435,549</b>	<b>883,039,164</b>	<b>1,063,804</b>	<b>910,670,264</b>

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

State Department of Assessments and Taxation

# Real Property Tax Base/Ratio by Jurisdiction

This table shows the taxable assessable base and ratios of real property used for different purposes. Ratios shown are median ratios of arms-length sales of properties in Group 2 that were sold between July 1, 2022 and June 30, 2023, compared with the Department's January 1, 2023 assessed value. In jurisdictions with fewer than 10 commercial sales, the statewide ratio is used (see Table V). A ratio of 100% is used for property not assessed on market value.

	Number of Properties	Residential		Commercial		Agricultural		Use Value		Total Base	Weighted Ratio
		Base	Ratio	Base	Ratio	Base	Ratio	Base	Ratio		
<b>Allegany</b>	38,345	2,834,692,804	95.4%	1,052,049,194	95.5%	150,689,251	95.4%	3,160,000	100.0%	4,040,591,249	95.4%
<b>Anne Arundel</b>	216,250	79,488,831,033	89.9%	23,028,363,696	88.5%	609,341,033	89.9%	23,883,100	100.0%	103,150,418,862	89.6%
<b>Baltimore City</b>	221,048	28,751,491,492	93.3%	21,914,305,939	95.9%	0	93.3%	0	100.0%	50,665,797,431	94.4%
<b>Baltimore</b>	286,550	70,773,070,428	91.2%	27,869,438,283	96.6%	1,211,502,302	91.2%	64,913,168	100.0%	99,918,924,181	92.7%
<b>Calvert</b>	41,711	11,947,658,969	92.5%	1,495,921,236	94.4%	328,751,366	92.5%	3,200	100.0%	13,772,334,771	92.7%
<b>Caroline</b>	15,946	2,248,464,647	94.3%	432,869,099	95.1%	444,511,826	94.3%	515,200	100.0%	3,126,360,772	94.4%
<b>Carroll</b>	66,619	19,404,299,728	93.6%	3,033,253,434	94.5%	1,025,529,985	93.6%	4,383,167	100.0%	23,467,466,314	93.7%
<b>Cecil</b>	46,579	8,434,437,959	92.5%	3,088,364,809	94.4%	654,411,570	92.5%	2,106,267	100.0%	12,179,320,605	93.0%
<b>Charles</b>	68,093	18,087,490,533	95.5%	3,875,749,782	94.4%	504,424,526	95.5%	18,925,800	100.0%	22,486,590,641	95.3%
<b>Dorchester</b>	22,232	2,490,809,602	93.2%	607,640,366	79.5%	290,519,498	93.2%	749,300	100.0%	3,389,718,766	90.4%
<b>Frederick</b>	105,375	31,912,510,554	92.5%	7,749,798,777	93.9%	1,632,386,221	92.5%	14,225,133	100.0%	41,308,920,685	92.8%
<b>Garrett</b>	29,139	4,518,396,537	94.6%	511,055,594	94.4%	269,922,046	94.6%	0	100.0%	5,299,374,177	94.6%
<b>Harford</b>	98,532	25,116,038,086	92.9%	6,394,362,622	92.8%	877,260,122	92.9%	18,772,800	100.0%	32,406,433,630	92.9%
<b>Howard</b>	107,622	47,337,257,066	90.2%	14,626,839,911	72.1%	487,665,196	90.2%	40,454,736	100.0%	62,492,216,909	85.2%
<b>Kent</b>	12,934	2,327,673,800	95.9%	427,098,500	94.4%	436,282,634	95.9%	2,820,500	100.0%	3,193,875,434	95.7%
<b>Montgomery</b>	335,203	168,121,337,421	94.6%	51,927,811,009	97.7%	714,467,536	94.6%	110,651,133	100.0%	220,874,267,099	95.3%
<b>Prince George's</b>	291,668	85,407,776,424	93.5%	34,438,600,815	88.6%	376,261,605	93.5%	15,556,032	100.0%	120,238,194,876	92.0%
<b>Queen Anne's</b>	26,303	7,736,759,799	93.0%	1,118,434,398	94.4%	883,024,344	93.0%	10,045,834	100.0%	9,748,264,375	93.2%
<b>St. Mary's</b>	48,575	11,569,128,368	95.5%	2,145,532,638	90.7%	769,479,490	95.5%	3,882,433	100.0%	14,488,022,929	94.7%
<b>Somerset</b>	15,801	1,094,104,946	94.5%	294,606,292	94.4%	165,381,566	94.5%	883,901	100.0%	1,554,976,705	94.5%
<b>Talbot</b>	21,033	7,247,008,068	93.2%	1,172,509,449	94.4%	956,194,257	93.2%	7,997,833	100.0%	9,383,709,607	93.4%
<b>Washington</b>	57,214	10,043,693,413	89.7%	4,528,102,031	81.3%	690,249,572	89.7%	7,234,367	100.0%	15,269,279,383	87.0%
<b>Wicomico</b>	44,727	5,290,222,448	86.7%	1,950,607,014	96.3%	346,427,922	86.7%	4,119,832	100.0%	7,591,377,216	89.0%
<b>Worcester</b>	64,731	14,650,393,998	90.9%	3,009,914,179	95.2%	346,007,713	90.9%	7,946,133	100.0%	18,014,262,023	91.6%
<b>Statewide</b>	<b>2,282,230</b>	<b>666,833,548,123</b>	<b>92.5%</b>	<b>216,693,229,067</b>	<b>94.4%</b>	<b>14,170,691,581</b>	<b>92.5%</b>	<b>363,229,869</b>	<b>100.0%</b>	<b>898,060,698,640</b>	<b>92.9%</b>

# Assessment Levels

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Allegany</b>	89.6	90.1	90.0	91.8	94.5%	94.2%	95.2%	94.0%	95.6%	96.4%	95.4%	95.2%	96.3%	94.3%	95.4%
<b>Anne Arundel</b>	95.1	90.3	89.7	90.2	91.2%	90.7%	93.8%	95.2%	94.3%	96.3%	96.9%	93.2%	91.5%	86.2%	89.6%
<b>Baltimore City</b>	91.6	91.4	91.3	95.8	94.8%	93.1%	91.0%	92.2%	91.7%	94.7%	95.7%	95.0%	89.1%	90.4%	94.4%
<b>Baltimore</b>	94.8	91.5	93.6	93.0	87.6%	92.3%	96.8%	94.8%	94.6%	92.3%	92.3%	93.2%	87.5%	86.4%	92.7%
<b>Calvert</b>	96.0	94.0	91.7	90.6	90.5%	91.1%	91.3%	91.5%	93.3%	94.2%	96.0%	95.0%	91.2%	92.0%	92.7%
<b>Caroline</b>	92.8	95.7	97.2	98.1	94.4%	95.6%	95.4%	94.8%	95.2%	92.4%	94.5%	96.1%	87.3%	88.2%	94.4%
<b>Carroll</b>	94.0	89.5	93.2	90.5	91.5%	92.9%	91.3%	92.6%	93.7%	94.9%	94.8%	94.4%	95.5%	88.9%	93.7%
<b>Cecil</b>	94.9	91.6	87.2	91.2	94.8%	92.4%	93.2%	92.6%	94.2%	96.0%	95.9%	95.8%	93.2%	91.3%	93.0%
<b>Charles</b>	93.4	92.1	92.2	92.2	91.9%	92.3%	94.5%	93.1%	94.1%	94.3%	93.5%	94.8%	93.0%	93.6%	95.3%
<b>Dorchester</b>	90.2	95.3	91.2	90.8	98.1%	91.8%	93.1%	93.7%	95.5%	96.1%	94.7%	88.9%	89.3%	92.0%	90.4%
<b>Frederick</b>	95.6	89.2	93.0	89.2	90.4%	92.1%	90.9%	92.3%	93.2%	94.1%	95.2%	93.2%	87.8%	90.7%	92.8%
<b>Garrett</b>	91.0	89.9	98.1	90.6	90.2%	94.9%	94.7%	93.3%	96.1%	94.9%	95.3%	94.9%	91.4%	93.8%	94.6%
<b>Harford</b>	92.8	91.6	91.2	94.2	92.8%	92.0%	91.7%	91.2%	94.9%	93.1%	93.6%	93.1%	86.2%	92.0%	92.9%
<b>Howard</b>	93.1	88.2	89.6	91.3	89.8%	92.6%	91.3%	94.2%	94.4%	94.0%	95.3%	91.9%	88.6%	90.3%	85.2%
<b>Kent</b>	91.0	90.8	94.8	98.5	96.9%	96.4%	91.4%	91.7%	97.1%	96.1%	95.7%	94.8%	87.2%	96.1%	95.7%
<b>Montgomery</b>	95.4	88.4	92.9	92.9	91.6%	92.4%	96.6%	93.6%	93.1%	93.9%	96.2%	95.8%	93.6%	93.8%	95.3%
<b>Prince George's</b>	96.4	95.3	92.8	92.9	90.7%	91.8%	93.7%	94.3%	92.5%	93.2%	94.4%	94.6%	93.2%	91.8%	92.0%
<b>Queen Anne's</b>	91.1	90.6	93.6	92.2	95.2%	93.8%	96.4%	98.4%	95.8%	96.7%	96.7%	94.2%	94.4%	95.3%	93.2%
<b>St. Mary's</b>	96.6	93.3	94.5	94.5	95.3%	94.1%	92.7%	93.2%	94.1%	93.4%	92.9%	94.8%	89.4%	92.9%	94.7%
<b>Somerset</b>	89.3	85.0	91.5	87.9	96.1%	93.7%	93.3%	94.2%	94.9%	96.7%	92.6%	94.9%	86.6%	81.0%	94.5%
<b>Talbot</b>	93.9	93.8	97.7	96.8	93.8%	94.5%	92.8%	96.6%	96.6%	98.0%	94.7%	95.2%	93.6%	89.9%	93.4%
<b>Washington</b>	91.8	92.9	95.4	90.7	90.8%	93.7%	93.1%	93.3%	92.3%	92.7%	92.7%	92.4%	87.9%	88.4%	87.0%
<b>Wicomico</b>	88.9	89.1	90.6	89.4	91.0%	90.4%	87.8%	91.5%	93.3%	92.5%	92.7%	91.5%	88.4%	88.6%	89.0%
<b>Worcester</b>	93.9	92.2	89.5	91.4	89.7%	91.5%	90.5%	92.5%	94.6%	92.4%	94.8%	93.9%	85.7%	83.7%	91.6%
<b>Statewide</b>	<b>94.0</b>	<b>91.0</b>	<b>92.0</b>	<b>91.7</b>	<b>91.3%</b>	<b>92.3%</b>	<b>93.9%</b>	<b>93.2%</b>	<b>93.9%</b>	<b>94.3%</b>	<b>94.9%</b>	<b>94.4%</b>	<b>91.5%</b>	<b>90.7%</b>	<b>92.9%</b>

# 2022-2023 County Tax Rates

Jurisdiction	Real Property	Personal Property	Utility
Allegany County	0.9750	2.4375	2.4375
Anne Arundel County	0.9330	2.3320	2.3320
Baltimore City	2.2480	5.6200	5.6200
Baltimore County	1.1000	2.7500	0.0000
Calvert County	0.9270	2.2300	2.2300
Caroline County	0.9800	2.4500	2.4500
Carroll County	1.0180	2.5150	2.5150
Cecil County	1.0143	2.5358	0.0000
Charles County	1.1410	2.8525	2.8525
Dorchester County	1.0000	2.4400	2.4400
Frederick County	1.0600	0.0000	2.6500
Garrett County	1.0560	0.0000	2.6400
Harford County	0.9779	2.4448	2.4448
Howard County	1.0140	2.5350	2.5350
Kent County	1.0120	0.0000	2.5300
Montgomery County	0.6940	1.7350	0.0000
Prince George's County	1.0000	2.5000	0.0000
Queen Anne's County	0.8300	0.0000	2.0750
St. Mary's County	0.8478	2.1195	2.1195
Somerset County	1.0000	2.5000	2.5000
Talbot County	0.6820	0.0000	1.7050
Washington County	0.9280	2.3200	0.2800
Wicomico County	0.9070	2.1715	2.1715
Worcester County	0.8450	2.1125	2.1125
State	0.1120	0.0000	0.2800

Note: Information on tax rate differentials and other local tax rates within the counties are available upon request.

The rates are also available on our website: <https://dat.maryland.gov/Pages/Tax-Rates.aspx>



# CHARTER DOCUMENTS, LIMITED PARTNERSHIP DOCUMENTS, & FINANCING STATEMENTS APPROVED FOR RECORD

DOCUMENTS	FY 2020	FY 2021	FY 2022	FY 2023
Certificates of Status (Good Standing)	72,962	61,597	77,072	73,580
Name Reservation	770	656	838	708
Agency Record	33,622	28,633	26,945	23,240
Foreign Limited Liability Companies	6,268	5,364	6,861	6,684
Foreign Qualifications	3,009	3,009	3,609	3,722
Certificate of Withdrawal or Supplemental Certificate	781	718	729	829
Foreign Penalty	12	12	0	0
Corporate Charters	9,707	8,595	8,539	5,693
Amendment or Related Document	4,643	4,038	4,396	4,352
Merger or Consolidation	267	240	276	250
Transfers	1	2	3	2
Dissolutions	1,979	1,966	2,223	2,193
Revivals	2,063	1,886	1,934	2,085
Change of Principal Office or Resident Agent	21,858	18,683	24,100	27,078
Certificate of LTD Partnership	176	165	177	167
Financing Statements	56,084	51,322	43,608	36,066
Limited Liability Companies	92,674	79,316	80,399	78,417
<b>TOTALS</b>	<b>304,389</b>	<b>266,190</b>	<b>281,707</b>	<b>265,066</b>

# STATEMENT OF REVENUES

	FISCAL YEAR ENDING		
	June 30, 2021	June 30, 2022	June 30, 2023
<b>Corporate Filing Fees</b>	\$149,685,801	\$122,624,487	\$121,375,074
<b>Gross Receipts Franchise Tax</b>	\$144,256,915	\$141,832,654	\$150,407,682
<b>Recordation Tax</b>	\$5,015,233	\$6,759,285	\$573,746
<b>Transfer Tax</b>	\$2,427,405	\$6,929,618	\$1,085,910
<b>Recording Fee</b>	\$20,076,204	\$17,286,037	\$13,033,561
<b>Organization &amp; Capitalization Fees</b>	\$261,235	\$258,136	\$266,116
<b>Expedited Services Fees</b>	\$12,650,158	\$13,851,738	\$13,986,387
<b>Charges for Services</b>	\$275	\$-	\$-
<b>Ground Rent Registration</b>	\$520	\$10	\$-
<b>Local Subdivision Participation</b>	\$18,067,802	\$21,202,106	\$20,601,791
<b>Other</b>	\$55,100	\$35,750	\$89,000
<b>TOTAL REVENUES</b>	<b>\$352,496,648</b>	<b>\$330,779,821</b>	<b>\$321,419,267</b>

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Allegany</b>			
Allegany	100%	100%	100%
Barton	***	***	***
Cumberland	100%	100%	100%
Frostburg	100%	100%	***
Lonaconing	***	***	***
Luke	***	***	***
Midland	***	***	***
Westernport	100%	100%	***
LaVale	100%	100%	100%
***Indicates no exemption			
<b>Anne Arundel</b>			
Anne Arundel (L)	100%	100%	100%
Annapolis	***	***	***
Highland Beach	100%	100%	100%
(L) manufacturing exemption includes laundries (County only) ***Indicates no exemption			
<b>Baltimore City</b>			
Baltimore City (L,D)	100%	100%	100%
(L,D) manufacturing exemption includes laundries and dairies ***Indicates no exemption			
<b>Baltimore</b>			
Baltimore	100%	100%	100%
<b>Calvert</b>			
Calvert	100%	100%	100%
Chesapeake Beach (1)	100%	100%	100%
North Beach (2)	100%	100%	100%
(1) all other personal property is 100% exempt (2) Town exemptions to be same as the county			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Caroline</b>			
Caroline (1)	100%	100%	100%
Denton	100%	100%	100%
Federalsburg	100%	100%	***
Goldsboro	***	***	***
Greensboro	100%	100%	100%
Henderson	***	***	***
Hillsboro	***	***	***
Marydel	***	***	***
Preston	***	***	***
Ridgely	100%	100%	***
Templeville	***	***	***
(1) all other personal property is 100% exempt ***Indicates no exemption			
<b>Carroll</b>			
Carroll	100%	100%	100%
Hampstead	100%	100%	100%
Manchester	100%	100%	100%
Mount Airy	100%	100%	100%
New Windsor	100%	100%	100%
Sykesville	100%	100%	***
Taneytown	100%	100%	100%
Union Bridge	100%	100%	100%
Westminster	100%	100%	100%
***Indicates no exemption			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Cecil</b>			
Cecil	100%	100%	100%
Cecilton	***	***	***
Charlestown	***	***	***
Chesapeake City	***	***	***
Elkton	100%	100%	***
North East	40%	40%	***
Perryville	50%	50%	***
Port Deposit (1)	100%	100%	100%
Rising Sun	100%	100%	***
(1) all other personal property is 100% exempt ***Indicates no exemption			
<b>Charles</b>			
Charles	100%	100%	100%
Indian Head	100%	100%	***
La Plata	100%	100%	***
Port Tobacco	***	***	***
***Indicates no exemption			
<b>Dorchester</b>			
Dorchester (1)	100%	100%	100%
Brookview	***	***	***
Cambridge	100%	100%	***
Church Creek	100%	***	***
East New Market	100%	***	***
Eldorado	***	***	***
Galestown	***	***	***
Hurlock	***	***	***
Secretary	40%	***	***
Vienna	***	***	***
(1) all other personal property is 100% exempt ***Indicates no exemption			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Frederick</b>			
Frederick (1)	100%	100%	100%
Brunswick (1)	100%	100%	100%
Burkittsville	***	***	***
Emmitsburg	***	***	***
Frederick City (2)	100%	100%	97.75%
Middletown	40%	40%	***
Mount Airy	100%	100%	100%
Myersville	***	***	***
New Market	***	***	***
Rosemont	***	***	***
Thurmont	100%	100%	40%
Walkersville	***	40%	***
Woodsboro	***	***	***
Rising Sun	100%	100%	***
(1) all other personal property is 100% exempt (2) all other personal property 96.25% exempt (phasing out at 3.75% per year) ***Indicates no exemption			
<b>Garrett</b>			
Garrett (1)	100%	100%	100%
Accident	100%	100%	***
Deer Park	***	***	***
Friendsville	100%	100%	***
Grantsville	100%	100%	***
Kitzmiller	***	***	***
Loch Lynn Heights	***	***	***
Mountain Lake Park	***	***	***
Oakland	100%	100%	***
(1) all other personal property is 100% exempt ***Indicates no exemption			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Harford</b>			
Harford	100%	100%	100%
Aberdeen	100%	100%	100%
Bel Air	100%	100%	***
Havre de Grace	100%	100%	100%
***Indicates no exemption			
<b>Howard</b>			
Howard	100%	100%	100%
<b>Kent</b>			
Kent (1)	100%	100%	100%
Betterton	***	***	***
Chestertown (1)	100%	100%	100%
Galena (1)	100%	100%	100%
Rock Hall	***	***	***
(1) all other personal property is 100% exempt (2) Town exemptions to be same as the county ***Indicates no exemption			



# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Montgomery</b>			
Montgomery	100%	100%	100%
Barnesville	***	***	***
Battery Park	***	***	***
Brookeville	***	***	***
Chevy Chase, Sec. 3	***	***	***
Chevy Chase, Sec. 5	***	***	***
Chevy Chase, Town of	***	***	***
Chevy Chase View	***	***	***
Chevy Chase Village	***	***	***
Drummond	***	***	***
Friendship Heights	***	***	***
Gaithersburg	100%	100%	100%
Garrett Park	***	***	***
Glen Echo	***	***	***
Kensington	***	***	***
Laytonsville	***	***	***
Martin's Addition	***	***	***
North Chevy Chase	***	***	***
Oakmont	***	***	***
Poolesville	***	***	***
Rockville	82%	82%	100%
Somerset	***	***	***
Takoma Park	100%	100%	100%
Washington Grove	***	***	***
*** Indicates no exemption			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Prince George's</b>			
Prince George's (L)	100%	100%	100%
Berwyn Heights	***	***	***
Bladensburg	***	***	***
Bowie	***	***	***
Brentwood	***	***	***
Capitol Heights	***	***	***
Cheverly	***	***	***
College Park	***	***	***
Colmar Manor	***	***	***
Cottage City	***	***	***
District Heights	***	***	***
Eagle Harbor	***	***	***
Edmondston	***	***	***
Fairmont Heights	***	***	***
Forest Heights	***	***	***
Glenarden	***	***	***
Greenbelt	***	***	***
Hyattsville	***	***	***
Landover Hills	***	***	***
Laurel	100%	100%	100%
Morningside	***	***	***
Mt. Ranier	***	***	***
New Carrollton	***	***	***
North Brentwood	***	***	***
Riverdale Park	***	***	***
Seat Pleasant	***	***	***
University Park	***	***	***
Upper Marlboro	***	***	***
(L) manufacturing exemption includes laundries (County only) *** Indicates no exemption			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Queen Anne's</b>			
Queen Anne's (1)	100%	100%	100%
Barclay	***	***	***
Centreville (1)	100%	100%	100%
Church Hill	***	***	***
Millington (1)	100%	100%	100%
Queen Anne	***	***	***
Queenstown	***	***	***
Sudlersville	***	***	***
Templeville	***	***	***
(1) all other personal property is 100% exempt ***Indicates no exemption			
<b>St. Mary's</b>			
St. Mary's	100%	100%	100%
Leonardtown(1)	100%	100%	100%
(1) all other personal property is 100% exempt ***Indicates no exemption			
<b>Somerset</b>			
Somerset	100%	100%	***
Crisfield	100%	100%	***
Princess Anne	100%	100%	***
(2) Town exemptions to be same as the county ***Indicates no exemption			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Talbot</b>			
Talbot (1)	100%	100%	100%
Easton	100%	100%	100%
Oxford(1)	100%	100%	100%
Queen Anne	***	***	***
St. Michael's	***	***	***
Trappe	***	***	***
(1) all other personal property is 100% exempt ***Indicates no exemption			
<b>Washington</b>			
Washington	100%	100%	100%
Boonsboro	***	***	***
Clear Spring	100%	100%	100%
Funkstown	100%	100%	100%
Hagerstown	100%	100%	100%
Hancock	100%	100%	***
Keedysville	***	***	***
Sharpsburg	***	***	***
Smithburg	***	***	***
Williamsport	100%	100%	***
***Indicates no exemption			

# PERSONAL PROPERTY EXEMPTIONS FOR TAX YEAR 2023/2024

COUNTY TOWN	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
<b>Wicomico</b>			
Wicomico	100%	100%	100%
Delmar	100%	100%	100%
Fruitland	35%	100%	100%
Hebron	***	***	***
Mardella Springs	***	***	***
Pittsville (2)	25%	100%	100%
Salisbury	55%	100%	***
Sharptown	***	***	***
Willards	***	***	***
(1) all other property 25% exempt ***Indicates no exemption			
<b>Worcester</b>			
Worcester	100%	100%	***
Berlin	100%	100%	***
Ocean City	***	***	***
Pocomoke	##	100%	***
Snow Hill	100%	100%	***
## - first 100,000 of assessed value is exempt ***Indicates no exemption			
<b>STATE OF MARYLAND</b>			
Maryland(1)	100%	100%	100%
(1) all personal property is 100% exempt			
<b>SPECIAL NOTES:</b>			
A) Farm implements owned or leased by a farmer are 100% exempt in all counties. B) Livestock of farmers is 100% exempt in all counties.			

# HOMEOWNERS' TAX CREDIT COMPARISON OF 2021 (FY22) & 2022 (FY 23)

	FY22 Applications Received	FY22 Credits Issued	FY22 Total Credit Amt Issued	FY22 Average Credit Amt	FY23 Applications Received	FY23 Credits Issued	FY23 Total Credit Amount Issued	FY23 Average Credit Amount
Allegany	975	643	\$490,552.85	\$762.91	1000	595	\$468,823.60	\$787.93
Anne Arundel	4,122	2448	\$2,941,471.69	\$1,201.58	3965	2325	\$2,810,344.33	\$1,208.75
Baltimore City	12,090	7250	\$12,133,933.64	\$1,673.65	9974	6945	\$12,122,242.59	\$1,745.46
Baltimore County	10,230	5971	\$7,482,388.97	\$1,253.12	9280	5848	\$7,443,538.43	\$1,272.83
Calvert	969	556	\$678,028.89	\$1,219.48	931	540	\$690,762.55	\$1,279.18
Caroline	613	394	\$440,901.28	\$1,119.04	583	384	\$478,100.17	\$1,245.05
Carroll	1,971	1406	\$1,940,664.64	\$1,380.27	1919	1316	\$1,841,012.39	\$1,398.94
Cecil	1131	719	\$866,199.49	\$1,204.73	1110	731	\$898,418.54	\$1,229.02
Charles	1670	1051	\$1,430,295.25	\$1,360.89	1672	1046	\$1,441,177.79	\$1,377.79
Dorchester	590	382	\$390,486.14	\$1,022.22	581	376	\$396,115.35	\$1,053.49
Frederick	3622	2123	\$3,257,406.91	\$1,534.34	3398	2085	\$3,280,755.55	\$1,573.50
Garrett	510	321	\$270,427.13	\$842.45	516	319	\$257,158.66	\$806.14
Harford	2660	1748	\$2,177,311.84	\$1,245.60	2563	1622	\$1,979,181.61	\$1,220.21
Howard	2153	1532	\$3,153,165.69	\$2,058.20	2033	1444	\$2,985,759.08	\$2,067.70
Kent	348	232	\$254,141.92	\$1,095.44	376	226	\$235,063.71	\$1,040.10
Montgomery	5978	3670	\$6,417,392.31	\$1,748.61	6337	3720	\$6,511,321.23	\$1,750.35
Prince George's	6305	3926	\$7,390,118.12	\$1,882.35	6276	3997	\$7,912,235.74	\$1,979.54
Queen Anne's	498	327	\$417,992.46	\$1,278.26	505	323	\$409,754.92	\$1,268.59
St. Mary's	921	582	\$726,681.46	\$1,248.59	934	558	\$685,052.52	\$1,227.69
Somerset	312	190	\$141,258.97	\$743.47	351	209	\$152,106.63	\$727.78
Talbot	218	115	\$108,980.14	\$947.65	223	109	\$106,970.06	\$981.37
Washington	1900	1248	\$1,294,521.67	\$1,037.28	1918	1191	\$1,254,229.37	\$1,053.08
Wicomico	919	560	\$495,920.26	\$885.57	945	542	\$484,256.40	\$893.46
Worcester	679	411	\$469,688.99	\$1,142.80	691	411	\$493,810.87	\$1,201.48
<b>STATEWIDE</b>	<b>61384</b>	<b>37805</b>	<b>\$55,369,930.71</b>	<b>\$1,464.62</b>	<b>58081</b>	<b>36862</b>	<b>\$55,338,192.09</b>	<b>\$1,501.22</b>

# RENTERS' TAX CREDIT COMPARISON OF 2021 (FY22) & 2022 (FY 23)

	FY22 Applications Received	FY22 Credits Issued	FY22 Total Credit Amt Issued	FY22 Average Credit Amt	FY23 Applications Received	FY23 Credits Issued	FY23 Total Credit Amount Issued	FY23 Average Credit Amount
Allegany	130	99	\$26,831.55	\$271.03	98	76	\$25,122.04	\$330.55
Anne Arundel	384	264	\$144,231.75	\$546.33	374	231	\$126,371.27	\$547.06
Baltimore City	3,275	2,339	\$859,398.10	\$367.42	3214	2,135	\$796,452.94	\$373.05
Baltimore County	1,931	1,348	\$633,158.14	\$469.70	1943	1,276	\$597,791.49	\$468.49
Calvert	31	22	\$15,575.22	\$707.96	29	16	\$9,613.79	\$600.86
Caroline	25	18	\$7,652.12	\$425.12	28	18	\$6,577.56	\$365.42
Carroll	139	90	\$45,202.01	\$502.24	164	105	\$52,149.70	\$496.66
Cecil	118	81	\$36,998.46	\$456.77	115	73	\$35,000.25	\$479.46
Charles	201	138	\$67,819.10	\$491.44	192	124	\$55,010.80	\$443.64
Dorchester	199	151	\$70,818.07	\$468.99	169	137	\$64,729.41	\$472.48
Frederick	177	121	\$66,753.90	\$551.69	171	104	\$63,981.01	\$615.20
Garrett	9	6	\$593.75	\$98.96	10	5	\$1,083.19	\$216.64
Harford	187	122	\$55,544.87	\$455.29	206	119	\$54,512.71	\$458.09
Howard	376	292	\$152,530.16	\$422.36	327	233	\$112,770.40	\$483.99
Kent	38	24	\$10,908.16	\$454.51	25	16	\$8,811.31	\$550.71
Montgomery	669	405	\$201,975.21	\$498.70	683	371	\$188,081.58	\$506.96
Prince George's	914	642	\$352,475.57	\$549.03	960	557	\$318,605.24	\$572.00
Queen Anne's	24	15	\$6,992.70	\$466.18	29	13	\$6,783.60	\$521.82
St. Mary's	57	37	\$19,420.32	\$524.87	64	32	\$16,784.29	\$524.51
Somerset	56	40	\$24,331.14	\$608.28	58	37	\$20,522.72	\$554.67
Talbot	61	39	\$17,858.75	\$457.92	50	35	\$17,286.30	\$493.89
Wasington	179	130	\$54,352.98	\$418.10	191	115	\$53,579.40	\$465.91
Wicomico	219	153	\$62,593.31	\$409.11	213	128	\$52,057.96	\$406.70
Worcester	75	60	\$28,100.28	\$468.34	75	48	\$19,840.20	\$413.34
<b>STATEWIDE</b>	<b>9,474</b>	<b>6,636</b>	<b>\$2,962,115.62</b>	<b>\$446.37</b>	<b>9388</b>	<b>6004</b>	<b>\$2,703,519.16</b>	<b>\$450.29</b>



# EXEMPT PROPERTY AMOUNT OF ASSESSABLE BASE BY SUBDIVISION

Jurisdiction	Federal	State	County and Municipal	Educational	Religious	Charitable and Fraternal	Individual
Allegany	87,380,951	273,425,809	183,458,509	504,291,205	93,593,717	287,465,141	32,300,665
Anne Arundel	1,481,848,997	1,336,866,094	1,224,806,528	2,136,897,966	757,993,005	834,068,379	1,538,759,476
Baltimore City	532,142,364	2,555,336,882	3,010,108,304	5,746,613,957	1,795,401,293	3,676,876,027	178,386,246
Baltimore	519,396,686	1,056,238,633	1,348,060,493	3,886,043,013	1,525,200,932	925,036,832	531,262,965
Calvert	76,728,433	110,496,434	262,097,232	454,349,765	152,842,292	114,163,366	272,028,340
Caroline	9,284,900	59,624,569	58,789,733	121,553,346	47,937,770	38,497,763	28,147,836
Carroll	12,312,775	225,362,466	542,274,608	800,384,410	313,022,294	263,930,182	198,099,442
Cecil	122,484,034	163,053,267	182,122,042	339,717,703	134,222,378	118,690,119	144,641,899
Charles	946,198,233	158,069,323	235,708,439	647,431,580	195,451,162	96,339,349	898,065,791
Dorchester	60,542,500	189,586,034	84,426,694	105,909,333	62,676,350	38,901,899	27,285,263
Frederick	338,866,630	106,394,468	874,771,654	1,317,589,305	507,794,139	516,821,479	469,453,911
Garrett	4,917,998	180,392,532	148,760,400	129,245,200	83,892,909	35,042,457	24,980,572
Harford	891,540,366	130,453,206	388,012,584	893,068,701	298,678,756	314,328,291	467,541,601
Howard	31,846,333	528,886,432	958,796,787	1,690,399,168	584,125,098	341,795,986	453,583,254
Kent	10,701,733	24,619,100	70,029,775	119,485,067	35,592,456	68,479,525	18,573,085
Montgomery	3,166,686,335	1,257,392,099	8,429,049,787	6,599,508,803	3,025,460,534	1,802,316,795	1,100,449,402
Prince George's	2,708,329,756	976,905,338	2,052,378,248	2,912,859,179	1,649,306,665	690,220,718	2,498,063,356
Queen Anne's	3,654,267	162,354,114	275,752,562	271,140,866	88,652,533	62,370,002	79,671,157
St. Mary's	1,140,854,953	192,443,194	326,932,926	447,137,369	134,219,797	44,613,960	309,760,845
Somerset	2,943,433	158,868,132	52,287,800	153,594,501	35,282,565	41,452,599	15,925,225
Talbot	20,679,017	28,731,399	175,274,936	111,380,267	97,298,772	149,460,697	54,277,161
Washington	71,820,600	273,697,634	421,167,580	686,239,702	378,039,640	542,275,002	123,043,664
Wicomico	5,105,100	140,158,132	260,602,589	763,004,375	147,088,758	293,419,380	80,149,998
Worcester	94,017,934	102,197,898	396,249,367	213,916,432	103,828,734	95,673,730	56,251,655
TOTALS	\$12,340,284,328	\$10,391,553,189	\$21,961,919,577	\$31,051,761,213	\$12,247,602,549	\$11,392,239,678	\$9,600,702,809

# Enterprise Zone Tax Credit

Enterprise Zone	Capital Investment FY 2023	# Of Business in FY 2023	State's One-Half Portion For FY 2023
<b>Allegany County</b>	\$10,349,162	10	\$54,303
<b>Baltimore City</b>	\$1,880,594,916	221	\$14,936,611
<b>Baltimore City PP</b>		12	\$2,619,250
<b>Baltimore County</b>	\$628,606,767	24	\$2,487,225
<b>Caroline County</b>	\$0	2	\$0
<b>Cecil County</b>	\$484,390,648	15	\$2,035,963
<b>Dorchester County</b>	\$0	1	\$0
<b>Frederick County</b>	\$3,753,300	4	\$25,237
<b>Garrett County</b>	\$10,141,767	5	\$39,227
<b>Harford County</b>	\$463,543,002	49	\$1,758,841
<b>Kent County</b>	\$24,466,133	7	\$141,434
<b>Montgomery County</b>	\$160,124,799	12	\$265,563
<b>Prince George's County</b>	\$452,804,202	94	\$1,606,698
<b>Prince Georges's County PP</b>		4	\$1,034
<b>Queen Anne's County</b>	\$17,107,517	44	\$57,967
<b>St. Mary's County</b>	\$4,185,133	1	\$7,096
<b>Somerset County</b>	\$1,070,000	9	\$8,604
<b>Talbot County</b>	\$727,300	21	\$1,910
<b>Washington County</b>	\$175,283,733	29	\$912,309
<b>Wicomico County</b>	\$31,898,611	43	\$195,866
<b>Worcester County</b>	\$1,608,767	6	\$10,748
<b>TOTAL</b>	<b>\$4,350,655,757</b>	<b>613</b>	<b>\$27,165,887</b>

# Department Level Appeals

County	FISCAL YEAR 2021			FISCAL YEAR 2022			FISCAL YEAR 2023		
	Notices Sent*	Department Appeals	Percentage	Notices Sent*	Department Appeals	Percentage	Notices Sent*	Department Appeals	Percentage
<b>Allegany</b>	12,809	148	1.16%	11,929	94	0.79%	13,656	295	2.16%
<b>Anne Arundel</b>	63,232	1,842	2.91%	61,506	851	1.38%	87,899	1,775	2.02%
<b>Baltimore City</b>	69,670	3,610	5.18%	69,125	4,375	6.33%	82,547	4,909	5.95%
<b>Baltimore</b>	101,847	2,367	2.32%	88,325	1,689	1.91%	91,876	3,119	3.39%
<b>Calvert</b>	16,889	181	1.07%	11,812	135	1.14%	12,202	159	1.30%
<b>Caroline</b>	4,480	68	1.52%	5,652	65	1.15%	5,782	85	1.47%
<b>Carroll</b>	20,782	444	2.14%	23,908	249	1.04%	21,256	459	2.16%
<b>Cecil</b>	15,655	387	2.47%	16,795	153	0.91%	13,367	144	1.08%
<b>Charles</b>	23,493	389	1.66%	22,864	372	1.63%	18,947	207	1.09%
<b>Dorchester</b>	5,430	65	1.20%	7,742	57	0.74%	9,034	574	6.35%
<b>Frederick</b>	24,698	420	1.70%	38,986	474	1.22%	40,142	864	2.15%
<b>Garrett</b>	9,965	83	0.83%	7,605	44	0.58%	11,045	355	3.21%
<b>Harford</b>	37,864	465	1.23%	25,307	189	0.75%	33,340	455	1.36%
<b>Howard</b>	36,594	765	2.09%	32,651	745	2.28%	34,566	1,232	3.56%
<b>Kent</b>	3,863	57	1.48%	4,002	72	1.80%	5,022	71	1.41%
<b>Montgomery</b>	122,266	3,667	3.00%	108,237	2,489	2.30%	94,951	3,671	3.87%
<b>Prince George's</b>	88,586	1,489	1.68%	79,549	2,113	2.66%	120,013	3,013	2.51%
<b>Queen Anne's</b>	10,491	188	1.79%	8,449	154	1.82%	6,582	103	1.56%
<b>St. Mary's</b>	16,831	341	2.03%	13,358	146	1.09%	17,814	274	1.54%
<b>Somerset</b>	6,542	106	1.62%	4,172	35	0.84%	5,192	401	7.72%
<b>Talbot</b>	5,646	26	0.46%	9,387	80	0.85%	5,754	65	1.13%
<b>Washington</b>	15,694	334	2.13%	21,534	611	2.84%	19,759	442	2.24%
<b>Wicomico</b>	15,666	152	0.97%	14,397	324	2.25%	14,602	166	1.14%
<b>Worcester</b>	31,095	297	0.96%	17,841	247	1.38%	14,959	252	1.68%
<b>TOTAL</b>	<b>760,088</b>	<b>17,891</b>	<b>2.35%</b>	<b>705,133</b>	<b>15,763</b>	<b>2.24%</b>	<b>780,307</b>	<b>23,090</b>	<b>2.96%</b>

\*Notices are not sent for exempt properties.

# Median Sales Price

Enterprise Zone	FY 2021		FY 2022		FY 2023	
	Count	Median	Count	Median	Count	Median
<b>Allegany</b>	192	\$130,500	167	\$160,000	114	\$165,000
<b>Anne Arundel</b>	10,730	\$401,000	10,680	\$437,340	7,261	\$457,000
<b>Baltimore City</b>	5,788	\$236,374	8,046	\$249,925	7,159	\$252,500
<b>Baltimore</b>	10,795	\$293,000	11,609	\$320,000	7,666	\$340,000
<b>Calvert</b>	1,731	\$375,900	1,691	\$405,000	1,031	\$417,000
<b>Caroline</b>	411	\$250,000	422	\$277,500	281	\$289,750
<b>Carroll</b>	2,817	\$375,010	2,759	\$415,000	1,852	\$430,000
<b>Cecil</b>	1,572	\$280,000	1,542	\$300,000	1,005	\$336,000
<b>Charles</b>	3,672	\$370,000	4,069	\$410,000	2,703	\$425,000
<b>Dorchester</b>	356	\$220,000	398	\$259,950	370	\$265,482
<b>Frederick</b>	6,690	\$395,000	6,154	\$455,000	4,408	\$469,990
<b>Garrett</b>	198	\$182,500	171	\$215,000	140	\$220,000
<b>Harford</b>	5,112	\$318,700	4,286	\$350,000	2,922	\$370,000
<b>Howard</b>	5,290	\$480,000	5,340	\$525,000	3,661	\$562,000
<b>Kent</b>	310	\$250,000	251	\$270,000	182	\$319,750
<b>Montgomery</b>	14,274	\$520,000	15,376	\$565,000	9,272	\$595,000
<b>Prince George's</b>	11,242	\$382,270	11,677	\$410,000	7,971	\$430,000
<b>Queen Anne's</b>	1,164	\$405,000	1,099	\$446,000	819	\$497,560
<b>St. Mary's</b>	2,143	\$335,000	2,026	\$365,000	1,303	\$382,000
<b>Somerset</b>	191	\$158,500	230	\$205,000	156	\$191,450
<b>Talbot</b>	681	\$369,000	461	\$370,000	362	\$400,000
<b>Washington</b>	2,098	\$252,175	1,911	\$295,000	1,453	\$315,000
<b>Wicomico</b>	1,215	\$205,000	1,293	\$248,500	995	\$255,000
<b>Worcester</b>	668	\$287,000	583	\$350,000	486	\$388,000
<b>Statewide</b>	<b>89,340</b>	<b>\$369,000</b>	<b>92,241</b>	<b>\$399,000</b>	<b>63,572</b>	<b>\$410,000</b>