

Maryland Municipal League The Association of Maryland's Cities and Towns

TESTIMONY

February 20, 2025

Committee: House Ways and Means Committee

Bill: HB 97 – Economic Development – County or Municipal Corporation Economic Development Authority – Powers and Use of Proceeds

Position: Support

Reason for Position:

The Maryland Municipal League supports HB 97, which would enable local governments to establish new bonding authorities and expand the use of their powers.

While this does not directly impact municipal finances or operations, the new powers authorized in HB 97 may allow municipal industrial development authorities to finance specific economic development and redevelopment projects located in our cities and towns. This can lead to quality-of-life improvements for residents and may increase the local tax base.

For these reasons the League respectfully requests that this committee provide a favorable report on House Bill 97. For more information, please contact Justin Fiore, Deputy Director of Advocacy and Public Affairs, at justinf@mdmunipal.org. Thank you in advance for your consideration.

The Maryland Municipal League uses its collective voice to advocate, empower and protect the interests of our 160 local governments members and elevates local leadership, delivers impactful solutions for our communities, and builds an inclusive culture for the 2 million Marylanders we serve.