Maryland Motor Truck Association



HEARING DATE: February 20, 2025

BILL NO/TITLE: HB1014: Fair Share for Maryland Act of 2025

COMMITTEE: House Ways & Means

POSITION: Oppose

Maryland Motor Truck Association (MMTA) opposes HB1014. Specifically, we are concerned about the imposition of a new 2.5% business transportation fee that would be incurred on corporate income over \$10,000,000.

According to CNBC, as of 2024 Maryland ranks 47th in cost of doing business, meaning we are the fourth most expensive state in the country. This was recognized by the Governor, who noted the state needs a plan to stimulate economic growth and attract businesses rather than continue lagging behind our adjacent states. Inasmuch as the passage of this legislation will only serve in direct contradiction to those goals by further increasing the costs of business operations, MMTA asks for an unfavorable report.

<u>About Maryland Motor Truck Association:</u> Maryland Motor Truck Association is a non-profit trade association that has represented the trucking industry since 1935. In service to its 1,000 members, MMTA is committed to support, advocate and educate for a safe, efficient and profitable trucking industry in Maryland.

For further information, contact: Louis Campion, (c) 443-623-5663