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February 28, 2025

Re: Support (Favorable) for HB 0498/ SB0427 - Economic Development - Delivering Economic Competitiveness and Advancing Development Efforts (DECADE) Act

To Whom It May Concern,

I am writing to express my strong support for the DECADE Act and the critical role it plays in fostering innovation and economic growth in Maryland.

As the CEO of JuneBrain, a MedTech startup developing Al-powered, wearable eye-scanning technology to enable accessible neurological and eye disease monitoring, I have directly benefited from the Biotechnology Investment Incentive Tax Credit (BITC) program. Between 2022 and 2024, JuneBrain successfully raised \$1 million through BITC, a feat that would have been significantly more challenging without the ability to offer our investors a tax credit incentive to help de-risk their investment.

As a woman, minority, and disabled entrepreneur, I know firsthand how difficult it is to access capital, and this program was instrumental in ensuring that we could secure the funding needed to develop life-changing technology. The DECADE Act will strengthen and expand these critical investment incentives, making it easier for founders like me to drive innovation, create jobs, and contribute to Maryland's economic competitiveness. I urge you to support this bill and help ensure that entrepreneurs—regardless of background—have the financial tools necessary to succeed.

Sincerely,

Samantha Scott, PhD

Founder & CEO of JuneBrain, Inc.

101 W Dickman Street, STE 703, Baltimore, MD 21230