

MARYLAND GENERAL ASSEMBLY VETERANS CAUCUS

TO: Chair Vanessa E. Atterbeary Ways and Means Committee

FROM: Maryland Veterans Caucus, House Membership

DATE: January 23rd, 2025

Testimony in Favor of HB0060 Income Tax - Subtraction Modification - Military Retirement (Keep Our Heroes Home Act)

Chair Atterbeary and members of the Ways and Means Committee,

I respectfully request a favorable report of HB0060. This bill will increase the amount of subtraction modification under the Maryland income tax for individuals who are at least 55 years of age for retirement income received because of the individual's military service. The modification operates under a 3-year tiered model.

The Veterans Caucus mission is to study, develop, and promote legislation designed to improve the quality of life for veterans in the State of Maryland in the areas of employment, education, economics, training, and health. And to assist the Maryland Department of Veterans Affairs in achieving its mission and goals, on behalf of the veterans in the State.

The Veterans Caucus Legislative Review Board offers and <u>recommends support and a favorable report of HB952.</u>

Thank you,

Delegate Mike Rogers

Wike Rogers

House Chair, Veterans Caucus