

	A	B	C	D	E	F	G	H	I	J	K
1	John Q. Public purchases a new car every 6 years						Rental Company purchases a new car every 1.5 years				
2	New Vehicle	Purchase Price	<u>Trade-In Credit</u>	Taxable Price	<u>Excise Tax Paid - 6%</u>		New Vehicle	Purchase Price	<u>Trade-In Credit</u>	Taxable Price	<u>Excise Tax Paid - 6%</u>
3	2025 Toyota Camry LE	\$30,234		\$14,834	\$890		2025 Toyota Camry LE	\$25,250		\$3,050	\$0.00
4	2019 Toyota Camry LE		<u>(\$15,400)</u>				2023 Toyota Camry LE		<u>(\$22,200)</u>		Exempt
5							2023 Toyota Camry LE	\$25,250		\$3,050	\$0.00
6							2021 Toyota Camry LE		<u>(\$22,200)</u>		Exempt
7	<u>6 Years of Tax Generated by Each Car</u>				<u>\$890</u>		2021 Toyota Camry LE	\$25,250		\$3,050	\$0.00
8							2019 Toyota Camry LE		<u>(\$22,200)</u>		Exempt
9											
10											
11	Adjacent States - Tax on Car Rental Services										
12	Maryland -		11.50 % Tax								
13	Washington D.C.-		10.25 % Tax								
14	Virginia -		10.00 % Tax								
15	Pennsylvania -		8.00 % Tax Plus \$2.00 per day								
16	West Virginia -		6.00 % Tax Plus \$1.00 per day								
17	Delaware -		1.9914% Tax								
18											
19											
20											
21											
22											

2	Car Rental Tax	<u>Per Car Monthly Revenue</u>	<u>Per Car Annual Tax</u>
	11.5%		
	Year 1	\$1,400	\$1,932
	Year 2	\$1,300	\$1,794
	Year 3	\$1,200	\$1,656
	Year 4	\$1,100	\$1,518
	Year 5	\$1,000	\$1,380
	Year 6	\$900	\$1,242

3	<u>6 Years of Tax Generated by Each Car</u>	<u>\$9,522</u>
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4	Car Rental Tax Generates a	10.7	times multiple of John Q Public's Excise Tax
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5	<u>PLUS</u> - Car Rental creates 3 affordable used cars. Used car buyers will pay additional Excise Taxes in MD.
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