



House Bill 168 -- Sales and Use Tax - Tax-Free Day - Veterans' Day
House Ways and Means Committee
February 18, 2025
Support

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, supports House Bill 168 -- *Manufacturing Business Personal Property Tax - Exemption*.

House Bill 168 exempts all personal property of a person engaged in a manufacturing business that is a small or medium-sized enterprise from the personal property tax. Manufacturing is defined as the process of substantially transforming, or a substantial step in the process of substantially transforming, tangible personal property into a new and different article of tangible personal property by use of labor or machinery.

MCCC strongly supports policies aimed at diversifying the economy and fostering the growth of various industries. In the Metro Maryland region and across the State, offering incentives for manufacturing can create jobs and expand economic opportunities. This is particularly true for advanced manufacturing, an industry with immense potential that should be a key focus of economic development.

Maryland's policymakers can play a crucial role by providing incentives for advanced manufacturing, enhancing local competitiveness. Supporting small and medium-sized manufacturers with these incentives will bolster the industry's viability and further diversify Maryland's economy.

For these reasons, the Montgomery County Chamber of Commerce supports House Bill 168 and respectfully requests a favorable report.

The Montgomery County Chamber of Commerce (MCCC), on behalf of its members, champions the growth of business opportunities, strategic infrastructure investments, and a strong workforce to position Metro Maryland as a premier regional, national, and global business location. Established in 1959, MCCC is an independent, non-profit membership organization.

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