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DEPUTY MAJORITY WHIP

Economic Matters Committee



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THE MARYLAND HOUSE OF DELEGATES Annapolis, Maryland 21401

Chair Atterbeary Vice Chair Wilkins Maryland House Ways and Means Committee 6 Bladen St Room 130 Annapolis, MD 21401

Tuesday, March 6, 2025

Income Tax - Credit for Businesses Relocating From Another State (Come to Maryland Act)

Dear Chairwoman Atterbeary, Vice Chair Wilkins, and Members of the Committee,

I write in strong support of HB1446, the *Come to Maryland Act*, which takes a critical step toward expanding Maryland's economic landscape and reinforcing our state's commitment to fostering a stable, inclusive, and business-friendly environment. As national political shifts create uncertainty for businesses, Maryland has the opportunity to serve as a haven for companies seeking both economic security and alignment with their values.

HB1446 directly incentivizes businesses to relocate their headquarters to Maryland by providing tax credits or financial incentives that they previously received in their home state for the first two years after relocation. This measure will make Maryland a more attractive and competitive destination, particularly for businesses facing challenges due to restrictive policies in their current states—challenges that may threaten their operations, workforce, or service to historically underrepresented communities.

The bill will be amended to enhance its implementation by leveraging existing programs such as the Economic Development Opportunities Program or Sunny Days Fund, rather than establishing a new Business Relocation Council. This ensures Maryland can efficiently connect relocating businesses with resources without creating new bureaucratic structures, allowing for the effective use of already available capital.

HB1446 is a pro-business, pro-growth initiative that protects businesses from economic instability and supports Maryland's long-term economic competitiveness. By strategically investing in business attraction and retention, this legislation strengthens our position as a national leader in economic development while upholding Maryland's core values of diversity, innovation, and economic opportunity.

For these reasons, I respectfully urge a favorable report on HB1446.

Sincerely,

Delegate Marlon Amprey

40th Legislative District of Maryland