



PRESERVATION MARYLAND

February 20, 2025

Hon. Vanessa E. Atterbeary
Environment and Transportation Committee
Taylor House Office Building, Room 130
6 Bladen Street
Annapolis, Maryland

Hon. Marc Korman
Environment and Transportation Committee
Taylor House Office Building, Room 250
6 Bladen Street
Annapolis, Maryland

RE: HB0097 FAVORABLE

Chairperson Atterbeary and Chairperson Korman,

On behalf of the staff and Board of Directors of Preservation Maryland and our thousands of statewide supporters, I thank you for the opportunity to provide written testimony in **SUPPORT of HB0097** – a piece of legislation that will empower jurisdictions to rename the Industrial Development Authority (IDA) and expand the uses of funds under the existing IDA to better address modern-day development and redevelopment needs.

Preservation Maryland is the nonprofit, statewide voice for historic preservation that harnesses the power of historic places by revitalizing and reinvesting in communities, advocating, and building the historic trades workforce for the benefit of all Marylanders. (Learn more at: presmd.org)

This legislation will modernize existing legislation by expanding the use of funds under the existing IDA to meet their community needs. Jurisdictions will be able to pursue targeted and strategic redevelopment activities to establish Redevelopment Authorities and use tax increment financing revenue to implement redevelopment plans. Which would allow for counties and Economic Development Officers to utilize existing legislation for broader redevelopment activities that solve for housing and place-based investment in traditionally underserved communities. We support this legislation as we believe its passage would support redevelopment across Maryland through expanding existing legislation.

HB0097 is an impactful piece of legislation, and we urge a favorable report.

Favorable

Sincerely,

Nicholas A. Redding, President & CEO

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