

Date of Hearing: February 20, 2025

Emily C. Blank
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TESTIMONY ON
HB#1014
Fair Share Act for Maryland:
FAVORABLE

TO: Chair Atterbeary, Vice Chair Wilkins, and members of the Ways and Means Committee

FROM: Emily Blank

"When you reap the harvest of your land, you shall not reap your field right up to its edge... You shall leave (the gleanings) for the poor and for the sojourner: I am the LORD your God. (Leviticus 19:9-10)

OPENING: My name is Emily Blank, a resident of District 47a. I am submitting this testimony in support of HB#1014, (Fair Share for Maryland Act).

I am a retired Economics professor (38 years at Howard University). I am also a member of Congregation Oseh Shalom in Laurel MD and Bend the Arc, Jewish Action,

I am quite concerned about the budget shortfall that MD currently suffers and the possibility of resulting cuts in investment in human beings (e.g., in education and social services). The Fair Share Act would close tax loopholes that benefit the wealthy and rob our state of revenue.

Fair Share would increase the highest tax rates (and the number of tax brackets) on the wealthiest individuals. It would close loopholes on corporations and increase the tax on capital gains. Finally, it would crack down on tax fraud.

Now, when revenue is most needed, let's pass this act and get the revenue from those best able to afford it.