

Testimony in Support of HB 1014 – Fair Share for Maryland Act of 2025
Presented to the House Ways and Means Committee
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FAVORABLE

My name is Silvia Blitzer Golombek, and I live in district 11B. I am writing in strong support of the Fair Share for Maryland Act (HB 1014) because it will provide the resources that Maryland communities need while also ensuring that wealthy corporations and individuals contribute their fair share to the public services we all benefit from.

It is wrong, unfair and immoral that the wealthiest Marylanders, those earning more than \$700,000 per year, pay a lower tax rate than those in any other income group. It is wrong, unfair and immoral that the largest corporations benefit from the same services and infrastructure but do not pay for them as small businesses and working families do.

Maryland's economy cannot grow if we cut basic needs like public education, child and health care, infrastructure, and transit services. It is imperative that we close corporate tax loopholes to ensure wealthy multinational corporations can't avoid paying state taxes. It is imperative that Maryland changes its regressive tax structure and ensure millionaires pay their fair share by adding upper income tax brackets and adding a surtax on investment income.

We can do this with legislation like the Fair Share for Maryland Act as it will:

- Raise at least \$1.6 billion per year in new revenue when fully phased in, and,
- Lower taxes for more than 1.3 million Marylanders by expanding the Child Tax Credit and Earned Income Tax Credit

I ask the committee to make a favorable report on HB 1014.

Thank you.

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