

Department of Economic and Tourism Development

January 28, 2025

Delegate Marc Korman Chair, Environment and Transportation Committee 250 Taylor House Office Building Annapolis, MD 21401

RE: SB409/HB97– Economic Development – County or Municpal Corportation Economic Development Authority – Powers and Use of Proceeds

Dear Delegate Korman:

Kent County Economic and Tourism Development supports Senate Bill 409/House Bill 97 that expands the uses of tax increment funds. This bill enables a county council to authorize the creation of the Authority and adopt a project area, approve a plan of what would be implemented, and authorize how the funds would be expended.

Expanding the use of funds under the Industrial Development Authority (IDA) code will better address the modern-day development and redevelopment needs. The legislation maintains local control and enables jurisdictions to tailor solutions for local needs.

Given the foregoing, Kent County Economic and Tourism Development respectfully requests a favorable report on Senate Bill 409/House Bill 94.

Sincerely,

Jamie Williams, CEcD

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Director

cc: The County Commissioners of Kent County

Senator Stephen S. Hershey Delegate Jay A. Jacobs Delegate Steven J. Arentz Delegate Jefferson L. Ghrist