

**Testimony**  
**HB 1014 Fair Share for Maryland Act**  
**Position: Support**  
**FEBRUARY 20, 2025**

Dear Chair Atterbury and Members of the Ways and Means Committee:

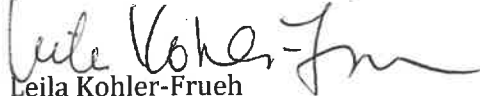
Habitat for Humanity of the Chesapeake supports the Fair Share for Maryland Act (HB 1014) because it will provide resources that Maryland communities need, while advancing a system to ensure that the wealthiest in the state contribute their fair share for public services.

The Fair Share for Maryland Act outlines a way to raise

- Raise at least \$1.6 billion per year in new revenue when fully phased in
- Lower taxes for more than 1.3 million Marylanders by expanding the Child Tax Credit and Earned Income Tax Credit
- Close corporate tax loopholes to ensure wealthy multinational corporations can't avoid paying state taxes
- Balance our upside-down tax system and ensure millionaires pay their fair share by adding upper income tax brackets and adding a surtax on investment income

We believe that this act will aid us in growing our economy, while ensuring that government support for public services such as public schools, child care, and transit are able to be met. Working families in Maryland will benefit from the Fair Share for Maryland Act.

Sincerely,



Leila Kohler-Frueh

VP of Homeownership and Community Relations