

## House Bill 1047

Date: February 19. 2025 Committee: Ways and Means

**Position: Favorable** 

Founded in 1968, the Maryland Chamber of Commerce (the Chamber) is the leading voice for business in Maryland. We are a statewide coalition of more than 7,000 members and federated partners working to develop and promote strong public policy that ensures sustained economic health and growth for Maryland businesses, employees, and families.

House Bill 1047 (HB 1047) promotes participation in the State's registered apprenticeship programs by extending the termination date of the apprenticeship income tax credit by six years. Registered apprenticeships connect Marylanders with sustainable employment opportunities, create economic opportunities, and generate economic mobility.

Many of the Maryland Chamber's members employ registered apprentices, and the Maryland Chamber has consistently supported policies that expand access and participation in registered apprenticeships in pursuit of Governor Moore's established apprenticeship goals for Maryland. For these reasons, the Maryland Chamber of Commerce respectfully requests a <u>favorable report</u> on HB 1047.