

MARYLAND GENERAL ASSEMBLY VETERANS CAUCUS

TO: Chair Vanessa E. Atterbeary Ways and Means Committee

FROM: Maryland Veterans Caucus, House Membership

DATE: February 10th, 2025

Testimony in Favor of HB0800 Income Tax - Subtraction Modification for Military Retirement Income - Individuals Under the Age of 55

Chair Vanessa E. Atterbeary and members of the Ways and Means Committee,

The Maryland Veterans Caucus, House Membership respectfully requests a favorable report on HB0800.

This bill was sponsored by **Delegate Griffith** with the purpose of increasing, from \$12,500 to \$20,000, the amount of a subtraction modification under the Maryland income tax for military retirement income for individuals who are under the age of 55 years; and applying the Act to all taxable years beginning after December 31, 2024.

After expanding the subtraction amount for veterans over the age of 55 years old recently, it's time for veterans under the age of 55 to be afforded the same benefits. No matter the age, all veterans who serve our country should be afforded the same benefits and the expansion of this benefit is a welcome bill for the Veterans Caucus to support.

The Veterans Caucus mission it to study, develop, and promote legislation designed to improve the quality of life for veterans and families in the State of Maryland in the areas of employment, education, economics, training, and health. And to assist the Department of Veterans and Military Families in achieving its mission and goals, on behalf of the veterans and their families in the State.

The Veterans Caucus House Legislative Review Board offers and recommends support and a favorable report of HB 0800.

Thank you,

Delegate Mike Rogers

Mike Rogers

House Chair, Veterans Caucus

OUR MISSION STATEMENT

To study, develop, and promote legislation designed to improve the quality of life for veterans in the State of Maryland in the areas of benefits, employment, education, economics, training, and health, and to assist the Maryland Department of Veterans and Military Families in achieving its mission and goals, on behalf of all veterans in the State.