



Senate Bill 488 -- *Manufacturing Business Personal Property Tax - Optional Exemption*
House Ways and Means Committee
March 25, 2025
Support

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, supports Senate Bill 488 -- *Manufacturing Business Personal Property Tax - Optional Exemption*.

Senate Bill 488 authorizes the Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation to exempt all personal property in the possession of a person engaged in a manufacturing business that employs not more than 50 employees from the personal property tax.

MCCC strongly supports policies aimed at diversifying the economy and fostering the growth of various industries. In the Metro Maryland region and across the State, offering incentives for manufacturing can create jobs and expand economic opportunities. This is particularly true for advanced manufacturing, an industry with immense potential that should be a key focus of economic development.

Maryland's policymakers can play a crucial role by providing incentives for advanced manufacturing, enhancing local competitiveness. Supporting small and medium-sized manufacturers with these incentives will bolster the industry's viability and further diversify Maryland's economy.

For these reasons, the Montgomery County Chamber of Commerce supports Senate Bill 488 and respectfully requests a favorable report.

The Montgomery County Chamber of Commerce (MCCC), on behalf of its members, champions the growth of business opportunities, strategic infrastructure investments, and a strong workforce to position Metro Maryland as a premier regional, national, and global business location. Established in 1959, MCCC is an independent, non-profit membership organization.

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