



February 18, 2025

Maryland House Ways and Means Committee
131 Taylor House Office Building
Annapolis, Maryland 21401

Dear Members of the House Ways and Means Committee,

As the President and CEO of the Salisbury Area Chamber of Commerce, I write to you in support of HB1101, Corporate Income Tax – Rate Reduction (Economic Competitiveness Act of 2025). Maryland is flat out, not competitive with our neighboring states on numerous fronts. The business community has been requesting a gradual reduction in the state's onerous Corporate Income Tax rate for years.

Businesses in Maryland have many options to relocate to states with much more competitive Corporate Tax Rates. Our neighbor to the north, Pennsylvania, is gradually reducing their rate to under 5%, a rate that will attract business investment in that state. Maryland needs business investment and reducing the Corporate Income Tax rate is a step towards regaining Maryland's ability to compete.

On behalf of the 700 plus members of the Salisbury Area Chamber of Commerce, we urge a favorable report on HB 1101.

Respectfully,

William R. Chambers
President/CEO

SALISBURY AREA CHAMBER OF COMMERCE

The Voice for Business on Delmarva