

HB 250 Income Tax – Credit for Firearm Safety Devices

FAVORABLE WITH AMENDMENTS

The Maryland State Rifle & Pistol Association (MSRPA) supports allowing an income tax credit for the purchase of firearm safety devices; however, we recommend that the bill be amended because as is currently written:

- The credits are limited in scope.
- The processes to obtain these credits are not clearly defined.
- The bill appears to establish another layer of bureaucracy which is costprohibitive, especially with a looming state budget deficit.
- The statewide cap may well prevent many Maryland individuals and families from taking advantage of this opportunity to provide firearm safety devices in a cost-effective way.

The MSRPA respectfully requests that HB 250 be amended to remove the statewide \$250,000 yearly limit and simplify the process for obtaining tax credits.

Thank you for your consideration.

Sincerely, Cathy S. Wright, MSRPA VP, Legislative Affairs <u>cwright@msrpa.org</u> <u>https://www.msrpa.org</u> 919.360.0484

The MSRPA is the official National Rifle Association state organization for Maryland. The MSRPA's mission is to defend your rights in Maryland, support training in firearm safety and shooting skills through its affiliated clubs, and sponsor and sanction local competition throughout the state.