Christopher T. Adams

*Legislative District 37B* Caroline, Dorchester, Talbot, and Wicomico Counties

Economic Matters Committee

Subcommittees Banking, Consumer Protection, and Commercial Law Business Regulation Property and Casualty Insurance Public Utilities

> *Chair* Eastern Shore Delegation



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THE MARYLAND HOUSE OF DELEGATES Annapolis, Maryland 21401

January 17, 2025

The Honorable Vanessa E. Atterbeary Chair Ways and Means Committee House Office Building Annapolis, MD 21401

RE: HB133-State Department of Assessments and Taxation–Notification of Constant Yield Tax Rate– Repeal

Dear Chair Atterbeary,

On behalf of the Wicomico County Delegation, we are <u>opposing</u> the repeal of the requirement that the State Department of Assessments and Taxations (SDAT) calculate the constant yield tax rate for each taxable year and notify each jurisdiction of its constant yield tax rate.

We would like to see the requirement remain intact, or at the very least, we would ask that SDAT still be required to produce and send this data to Wicomico County's Finance Department.

If you have any questions, please do not hesitate to contact my office.

Sincerely ar Christopher T. Adams

Chair Wicomico County Delegation