



# MARYLAND TRANSIT CAUCUS

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Dear Members of the Maryland General Assembly,

On behalf of the Transit Caucus, we are writing to express our endorsement of **HB330 / SB472: Property Tax – Improvements to Property Adjacent to Rail Stations – Subclass, Special Rate, and Penalty**. As advocates for transportation-related legislation before the General Assembly, we believe this bill is essential to our mission of ensuring a more sustainable, efficient, and accessible transit system for all residents. We are confident that its passage will have a positive impact on our communities, economy, and environment.

HB330 / SB472 authorizes counties to create a subclass of real property that includes improvements to real property located within a mile of a rail station, and set a special property tax rate for these areas. Any potential revenue is divided between the Transportation Trust Fund and the local jurisdiction that imposes the rate. This bill will encourage transit-oriented development near rail stations and generate revenue for the Transportation Trust Fund and local budgets.

Thank you for taking the time to consider this bill. Should you have any questions or require further information, please do not hesitate to reach out to us. We look forward to working with you as we build a better Maryland transportation system for all.

Thank you,

Senator Cory McCray, Co-Chair

Delegate Lorig Charkoudian, Co-Chair

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