



Senator Guy Guzzone, Chair  
Senate Budget and Taxation Committee  
3 West Miller Senate Office Building  
Annapolis, MD 21401

January 21, 2026

**RE: SB 188 – FAVORABLE – Maryland Transportation Authority – Revenue Bond Limit – Increase**

Dear Chair Guzzone and Members of the Committee:

The Maryland Asphalt Association (MAA) represents approximately 110+ members, including 20 material producers, contractors, engineering firms, and associate members, supporting a 7,000-person workforce. MAA actively collaborates with regulatory agencies to advocate for the asphalt industry, ensuring fair regulations at both the state and federal levels. Additionally, we support adequate funding for Maryland's multimodal transportation system.

Senate Bill 188 would increase the limit on the amount of revenue bonds the Maryland Transportation Authority may have outstanding and unpaid. Specifically, the bill raises the cap on outstanding toll-backed revenue bonds from \$4 billion to \$5 billion. The bill does not authorize new taxes or tolls but expands the Maryland Transportation Authority's financing capacity.

MAA supports SB 188 because it provides the Maryland Transportation Authority with the financial flexibility needed to advance critical transportation infrastructure projects. Maryland's transportation system requires continued investment to address system preservation and safety improvements. Increasing the revenue bond limit will allow more projects to move forward without delay, supporting job creation, economic growth, and long-term system reliability.

For these reasons, we respectfully ask for a favorable report on Senate Bill 188.

Sincerely,

A handwritten signature in black ink that reads 'Tim Smith'.

Tim E. Smith. P.E.  
President  
Maryland Asphalt Association