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Date: February 25, 2026
To: Budget & Taxation Committee
From: Riverboat on the Potomac

Subj: Favorable Testimony for Historical Horse Racing SB-0639:

Good afternoon, Chair Guzzone, Vice Chair Rosapepe, and esteemed members of the Budget and Taxation Committee. I am Antonio Jones, Managing Partner of Riverboat on the Potomac, where we proudly own a retail sportsbook facility and mobile app license.

Four years ago, during the 445th General Assembly Legislative session, we came before you as passionate entrepreneurs eager to contribute to the sports wagering industry. Our vision was clear: to create generational wealth while opening doors for others to follow. We did not set out to be pioneers; rather, we embraced the opportunity presented to us.

Today, we are here to seek your support for SB-0639 (HHR). I must mention that minority participation was a critical component in the successful passage of the gaming sports wagering legislation in 2022.

Minority Business Enterprises (MBEs) have become a vital part of Maryland's gaming sports wagering industry, providing sustainable tax revenue from within the state and from neighboring areas. The presence of MBEs in gaming benefits all stakeholders and does not adversely affect the revenue of other Maryland gaming sports wagering operations. The graphics behind me reflect the last 3 fiscal years of retail sportsbook handle of Class A-1 casino participants, when compared to Class B-2 Off-Track Betting (OTB) facilities. The data in this graphic is drawn from monthly MLGCA handle and taxable revenue reports over the past 3 fiscal years (see attached Handle graph).

At Riverboat on the Potomac, we continuously seek avenues to incorporate new and innovative technology into our operations to achieve three pivotal goals:

- Modernization of our facility to sustain operations and increase revenue.
- Continuous enhancement of our customer experience, especially during our busy summer beach season.
- Address the community's repeated requests for more gaming activities since the introduction of sports wagering.

We respectfully request your favorable consideration of SB-0639, as it is a critical lifeline for the OTB facilities' continued operations.

Regards,

Antonio Jones, Managing Partner,
Riverboat on-the-Potomac

Percentage based on Total Handle (retail) from
FY 2023 to 2025

