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January 21, 2026

SUPPORT SB23 - Green and Renewable Energy Efficiency for Nonprofits (GREEN) Loan Program and Fund - Establishment

Mr. Chairman and Members of the Committee:

Maryland LCV supports SB23 - Green and Renewable Energy Efficiency for Nonprofits (GREEN) Loan Program and Fund - Establishment, and we thank Vice Chair Kagan for her ongoing leadership on this issue.

In 2022, the Maryland General Assembly passed an ambitious greenhouse gas emissions reduction goal through the Climate Solutions Now Act. In order to confront the climate crisis and achieve the health and economic benefits outlined in Maryland's Climate Pollution Reduction Plan, Maryland must take meaningful action in reducing our reliance on fossil fuels. Energy efficiency upgrades, supported by this legislation, help meet this goal as well as assisting with the challenges of affordability in the face of rising energy costs.

By providing a revolving loan fund for nonprofit organizations to install renewable energy systems on site, or increase energy efficiency, organizations will be able to save on energy costs as well as cut their reliance on fossil fuels. Additionally, since the fund is created as a zero-interest revolving loan fund, rather than as a grant, it ensures that the State dollars will go further. With every repaid loan, that money will be able to be used again to support additional future projects. It's a win-win for the economy and the environment.

Maryland LCV urges a favorable report on this important bill.

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