

SB0151\_RichardKaplowitz\_FAV

01/21/2026

Richard Keith Kaplowitz

Frederick, MD 21703

**TESTIMONY ON SB#/0151- POSITION: FAVORABLE**

**Income Tax - Credit for Individuals Residing With and Caring for Elderly Parents**

**TO:** Chair Guzzone, Vice Chair Rosapepe, and members of the Budget and Taxation Committee

**FROM:** Richard Keith Kaplowitz

My name is Richard Keith Kaplowitz. I am a resident of District 3, Frederick County. I am submitting this testimony in support of SB#/0151, **Income Tax - Credit for Individuals Residing With and Caring for Elderly Parents**

The purpose of this bill is to facilitate allowing seniors to age in place by assisting children who are living with any parent to take care of them financial considerations to assist in those care efforts. This will be accomplished by allowing a credit of \$3,000 against the State income tax for an individual who resides with and provides care for a certain elderly parent during the taxable year under certain circumstances; making the credit refundable; and applying the Act to all taxable years beginning after December 31, 2025.

[Caring for aging parents](#) is a reality faced by millions of Americans, blending deep affection with substantial challenges. Balancing work, family life, and the evolving needs of a loved one can be emotionally draining. The crux of elder care often falls on the family: finding the means to provide appropriate care.

The financial burden of elder care can be significant. Monthly costs for assisted living facilities typically range from several thousand dollars to over \$10,000, varying by location and the level of care required. In-home care services offer flexibility but can also be costly. Additionally, medical expenses for seniors tend to increase, which can easily strain a family's budget.

Beyond the emotional strain of caregiving, the financial pressure can be overwhelming, potentially leading to difficult decisions about delaying retirement, reducing savings, or incurring debt. <sup>1</sup>

While there are some Federal tax credits available this bill makes Maryland recognize the benefits that are accrued when children are incentivized to care for their parents in their home.

America is aging, but Maryland is aging faster. Those are the findings of new Census numbers that show the number of Marylanders age 65 and older grew by 3.35% from 2023 to 2024, while the number of those under age 18 fell by 0.06%. Nationally, the increase of older adults was 3.1% while those under 18 shrank by 0.10%. <sup>2</sup>

In recognition of these factors Maryland should adopt a tax favorable strategy to address it.

**I respectfully urge this committee to return a favorable report on SB#/0151.**

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<sup>1</sup> <https://landsbergbennett.com/blogs/insights/stressed-about-aging-parent-care-costs-heres-how-tax-breaks-can-help>

<sup>2</sup> <https://marylandmatters.org/2025/07/05/maryland-aging-slightly-faster-than-u-s-as-a-whole-new-census-numbers-show/>