



THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

SB 434 – the Co-Op and Condo Energy Refund Equity Act

Chair Guzzone, Vice Chair Rosapepe, members of the Budget and Taxation Committee,

As you are aware, in 2025, Governor Moore and the Maryland General Assembly enacted the [Next Generation Energy Act](#), authorizing \$200 million in direct electricity bill rebates to provide relief for Maryland families burdened by rising energy costs. Funded through the Strategic Energy Investment Fund (SEIF), these rebates were distributed in two installments to residential energy customers based on their energy consumption. However, as pointed out by District 16 constituents who reside in a coop, not all customers received these rebates – nor will they receive the additional rebates included in Governor Moore’s proposed budget. SB 434 seeks to correct this inequity by extending energy rebates to specific residents of Maryland’s condominium and cooperative housing complexes.

As implemented, the residential energy rebates were tied to an individual account. Most condominiums and cooperative housing complexes have a master metered account with a single meter measuring total electricity consumption and apportioned costs passed along to residents. Consequently, customers residing in these buildings do not have individual accounts and were excluded from the energy rebates.

This decision negatively affects thousands of Marylanders struggling with energy costs. According to the 2019 Master Meter Conversion Study, 840 electric master metered accounts are associated with residential multi-occupancy buildings or complexes including condominiums and housing cooperatives across the state.¹ Many of these residences house seniors on fixed incomes and others with low-to-moderate incomes – those most in need of relief. Although these residents make monthly electric utility payments like residents who qualify, they currently are ineligible for energy rebates. SB 434 rectifies this situation – requiring electric companies to issue past and future refunds to the governing bodies of condos and co-ops for proportionate distribution – and clarifies the Maryland General Assembly’s intent.

For these reasons, I respectfully request your favorable report on SB 434.

¹ <https://www.pscmaryland.com/wp-content/uploads/2025/11/Final-Master-Meter-Conversion-Study-2018.pdf>