

Testimony Against SB0377

Honorable Senators

Please enter an unfavorable decision about SB0377.

I am opposed to

- Expanding eligibility for the Maryland earned income tax credit for individuals without qualifying children by altering the income thresholds at which the credit phases out;
- providing that, after the 2025 tax year, the income threshold and phase-out amounts are adjusted annually for inflation; and
- applying the Act to all taxable years beginning after December 31, 2025.

Based on the fiscal and policy note from last year, expanding these benefits would cost the state roughly \$500 million over the next 5 years. At a time when the State is trying to cover a \$1.8 billion deficit without raising taxes, expanding a program does not make fiscal sense.

[2025 Regular Session - Fiscal and Policy Note for Senate Bill 668 \(maryland.gov\)](#)

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Alan Lang
45 Marys Mount Road
Harwood, Maryland 20776
Legislative District 30B
410-336-9745
Alanlang1@verizon.net

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