



Wes Moore | Governor
Aruna Miller | Lt. Governor
Harry Coker, Jr. | Secretary of Commerce

DATE: April 1, 2026
BILL NO: House Bill 1247
BILL TITLE: Prince George's County - Tax Increment Financing - Extraordinary Development District - Alterations PG 425-25
COMMITTEE: Senate Budget and Taxation
POSITION: Support As Amended

The Maryland Department of Commerce (Commerce) supports as amended House Bill 1247 - Prince George's County - Tax Increment Financing - Extraordinary Development District - Alterations PG 425-25.

Bill Summary:

House Bill 1247 would change state law governing tax increment financing in Prince George's County by updating the definition of an "extraordinary development district" to include large immersive entertainment venues. It would also allow such venues to be eligible for certain tax increment financing uses. Additionally, it authorizes the Maryland–National Capital Park and Planning Commission to enter agreements to pledge certain taxes as security for bonds for these districts, providing more flexible financing tools to support major private-sector investment in these entertainment projects.

Rationale:

House Bill 1247 will provide the County with more flexible financing tools to attract and support major private-sector investment to promote economic development in the region. A large-scale entertainment venue in Prince George's County would be accessible to residents from across Maryland while also drawing visitors from out of state. This will expand tourism in the State and generate new revenue for the region.

Furthermore, these venues rely on local vendors, contractors and service providers, creating meaningful opportunities for Maryland businesses and workers. The investment in immersive entertainment venues is of statewide importance – it will generate long-term economic growth for all of Maryland by supporting tourism and generating significant opportunities for Maryland businesses and workers.

Commerce respectfully requests a favorable report on House Bill 1247 as amended.