



January 21, 2026

Senator Guy Guzzone, Chair
Senate Budget and Taxation Committee
3 West Miller Senate Office Building
Annapolis, MD 21401

RE: SB 188 – FAVORABLE – Maryland Transportation Authority – Revenue Bond Limit – Increase

Dear Chair Guzzone and Members of the Committee:

The Maryland Transportation Builders and Materials Association (“MTBMA”) has been and continues to serve as the voice for Maryland’s construction transportation industry since 1932. Our association is comprised of 250 members. MTBMA encourages, develops, and protects the prestige of the transportation construction and materials industry in Maryland by establishing and maintaining respected relationships with federal, state, and local public officials. We proactively work with regulatory agencies and governing bodies to represent the interests of the transportation industry and advocate for adequate state and federal funding for Maryland’s multimodal transportation system.

Senate Bill 188 would increase the limit on the amount of revenue bonds the Maryland Transportation Authority may have outstanding and unpaid. Specifically, the bill raises the cap on outstanding toll-backed revenue bonds from \$4 billion to \$5 billion. The bill does not authorize new taxes or tolls but expands the Maryland Transportation Authority’s financing capacity.

MTBMA supports SB 188 because it provides the Maryland Transportation Authority with the financial flexibility needed to advance critical transportation infrastructure projects. Maryland’s transportation system requires continued investment to address system preservation and safety improvements. Increasing the revenue bond limit will allow more projects to move forward without delay, supporting job creation, economic growth, and long-term system reliability.

For these reasons, we respectfully ask that you vote FAVORABLE on Senate Bill 188.

Thank you,

Michael Sakata
President and CEO
Maryland Transportation Builders and Materials Association