



Testimony in Support of Senate Bill 338
State Retirement and Pension System - Transfers Between Systems - Workgroup – Extension
Senate Budget and Tax Committee
February 5, 2026
9:30 A.M.

Anne Gawthrop
Director of Legislative Affairs
State Retirement Agency

The Board of Trustees for the State Retirement and Pension System wishes to express its support for Senate Bill 338, State Retirement and Pension System - Transfers Between Systems - Workgroup - Extension. Senate Bill 338 is legislation sponsored by the Joint Committee on Pensions at the request of the Board.

Chapters 768 and 769 of 2025 established a workgroup to review the provisions Title 37 of the State Personnel and Pensions Article. Senate Bill 338 extends the date that the State Retirement Agency (Agency) is required to submit the findings and recommendations of the workgroup, including the need for any legislative initiatives, from December 1, 2025 to October 1, 2026.

The provisions of Title 37 govern transfers of service credit from one State or local retirement or pension system to another State or local retirement system. During the 2025 interim, the workgroup met several times to discuss the provisions included in Title 37. The last meeting of the workgroup took place in September, at which time we concluded discussing the provisions of Title 37. However, many of the issues we discussed over the interim require additional research regarding the legislative history of certain provisions before a draft of any recommended legislative changes can be prepared and submitted in a final report. This new submission date will provide the Agency with additional time to conduct the research necessary for the final recommendations of the workgroup and allow the Joint Committee on Pensions to consider any recommendations for amendments to Title 37 for the 2027 session during its 2026 interim meetings.

We appreciate being given this opportunity to express our support to the Budget and Tax Committee for this legislation and would request a favorable report on Senate Bill 338.

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