



Senate Bill 547 -- *Recipients of State and Local Government Funding - Reporting (Buy Maryland Reporting Requirements)*
Senate Budget and Taxation Committee
February 24, 2026
Oppose

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, opposes Senate Bill 547 -- *Recipients of State and Local Government Funding - Reporting (Buy Maryland Reporting Requirements)*

Senate Bill 547 requires businesses that receive state funding to annually report to the Comptroller of Maryland information on the use of the funding, including a description of the purpose for which the funding was provided and the name of any entity, contractor, or subcontractor that receives any of the funding to perform work, including: (1) the address of the contractor and any subcontractor the contractor hires; (2) the number of employees each contractor or subcontractor employs; (3) the address where the work is performed; and (4) whether the contractor or subcontractor is a certified MBE. The bill requires an annual report from the Comptroller that includes: (1) the percentage of out-of-state and in-state contractors or subcontractors; (2) the average size, by employee, of the contractor or subcontractor; and (3) the percentage of contractors or subcontractors that are certified MBEs. Also, the bill requires that for someone that receives a payment from a unit of state, county, or municipal government for providing goods or services to the unit, that they provide: (1) a description of the goods or services the individual or corporation provided; (2) the number of individuals that the individual or Corporation employs; (3) a statement that the individual or corporation is or is not a certified MBE; and (4) the name of any entity, contractor, or subcontractor that the individual contracts.

Senate Bill 547 would impose substantial new administrative burdens on small businesses by requiring extensive annual reporting that many lack the resources or systems to manage. At a time when Maryland should be streamlining regulations to attract employers and jobs, adding layers of compliance makes Maryland less competitive and deters businesses from seeking state-funded opportunities. The bill would also disproportionately harm small and minority-owned contractors, who often operate with limited resources and would be forced to divert time and money away from core operations just to meet the bill's detailed reporting mandates. These requirements, such as tracking subcontractor employee counts, worksite addresses, and MBE certifications, offer little operational value yet create additional hurdles that may discourage firms from bidding on public contracts.

For these reasons, the Montgomery County Chamber of Commerce opposes Senate Bill 547 and respectfully requests an unfavorable report.

The Montgomery County Chamber of Commerce (MCCC), on behalf of its members, champions the growth of business opportunities, strategic infrastructure investments, and a strong workforce to position Metro Maryland as a premier regional, national, and global business location. Established in 1959, MCCC is an independent, non-profit membership organization.

Brian Levine | Vice President of Government Affairs
Montgomery County Chamber of Commerce
51 Monroe Street | Suite 1800
Rockville, Maryland 20850
301-738-0015 | www.mcccmd.com