

Testimony For SB0151

Honorable Senators

Please enter a favorable report for SB0151.

I support:

- allowing a credit against the State income tax for an individual who resides with and provides care for a certain elderly parent during the taxable year under certain circumstances; and
- making the credit refundable.

The kids of the baby boomers are in a tough position. They are now being called on to take care of their aging parents while facing tougher economic times than their parents faced. The cost of housing, utilizes, and education have sky rocketed.

Even though some may believe the cost is too prohibitive and some retirees are getting different levels of subtraction modification, I believe we should make this change to show our appreciation to those who are honoring their parents and doing their best to keep them in their homes instead of placing them in costly, yet substandard assisted living care..

Please enter a favorable report for SB0151.

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