



February 25, 2026

112 West Street  
Annapolis, MD 21401

**Letter of Information – Senate Bill 434 – Maryland Strategic Energy Investment Fund - Uses- Cooperative Housing Corporations and Condominiums (Co-Op and Condo Energy Refund Equity Act)**

Potomac Electric Power Company (Pepco) and Delmarva Power & Light Company (Delmarva Power) submit this letter of information on **Senate Bill 434 - Maryland Strategic Energy Investment Fund - Uses - Cooperative Housing Corporations and Condominiums (Co-Op and Condo Energy Refund Equity Act)**. Senate Bill 434 requires electric companies to issue energy refunds to Marylander’s living in cooperative housing or condominiums in addition to residential customers.

Pepco and Delmarva Power understand and appreciate the intent of Senate Bill 434, to ensure equitable distribution of legislative energy relief refunds amongst our customers. Pepco and Delmarva Power are providing this information to clarify that under our current billing system, we do not have a method to reliably identify and classify which of our customers reside in cooperative housing corporations or condominium units. These customers are typically served through master-metered arrangements, shared service accounts, or association-managed billing structures and identified as commercial customers. It is not uncommon for utilities to classify these accounts based on the meter type, not the housing type.

Pepco and Delmarva Power look forward to continuing to work with the bill sponsor to address any additional questions or concerns that may arise from this legislation.

Pepco Holdings, the parent company of Pepco, an electric utility serving Washington, D.C., and suburban Maryland; Delmarva Power, an electric and gas utility serving Delaware and portions of the Delmarva Peninsula; and Atlantic City Electric, an electric utility serving southern New Jersey. Pepco Holdings is a subsidiary of Exelon Corporation, one of the nation's leading energy services companies.