



Senate Budget and Taxation Committee

March 4, 2026

Senate Bill 826 – *Income Tax – Angel Investor Tax Credit for Investments in Emergent Technology*

POSITION: SUPPORT

The Maryland Tech Council (MTC), with over 800 members, is the State’s largest association of technology companies. Our vision is to propel Maryland to be the country’s number one innovation economy for life sciences and technology. MTC brings the State’s life sciences and technology communities into a single, united organization that empowers members to achieve their goals through advocacy, networking, and education. On behalf of MTC, we submit this letter of **support** for Senate Bill 826.

Senate Bill 826 creates an Angel Investor Tax Credit for investments in emergent technology companies headquartered and actively operating in Maryland. This legislation is designed to strengthen the State’s innovation economy by encouraging private investment in early-stage tech companies that are developing new technologies in Maryland.

Early-stage companies often struggle to access capital before they are large enough to attract venture capital or institutional investors. Angel investors help fill that gap, but these investments are inherently high risk. Granting these investors a tax credit shows that Maryland is committed to growing in the tech industry by sharing a portion of that risk, making the State attractive for private investors to support Maryland-based startups. Access to early-stage investment is also one of the most critical factors in determining whether a startup succeeds in Maryland or relocates. Senate Bill 826 would strengthen Maryland’s ability to compete with nearby states by encouraging investment in high potential technology ventures and helping promising companies grow here in Maryland.

By incentivizing private sector investment in emergent technologies, the State can support innovation, retain homegrown companies, and attract new businesses seeking a supportive ecosystem. Strengthening access to early-stage capital will reinforce Maryland’s position as a national leader in technology and life sciences while driving job growth and economic expansion.

Senate Bill 826 uses a targeted tax incentive to stimulate private investment, accelerate technology development, and promote long term economic growth in Maryland. For these reasons, the MTC requests a favorable report on Senate Bill 826.

For more information call:

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