

MIKE MCKAY
Legislative District 1
Garrett, Allegany, and Washington Counties



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Judicial Proceedings Committee
Executive Nominations Committee

THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

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Joint Committees
Administrative, Executive,
and Legislative Review
Children, Youth, and Families
Program Open Space and Agricultural
Land Preservation

Williamsport Office
2N Conococheque Street
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Williamsport, Maryland

**Senate Bill 690 – Real Property - Property and Casualty Insurance - Distribution of Premium Tax
Proceeds to State Disaster Recovery Fund**

March 4, 2026

Dear Chair Guzzone, Vice Chair Rosapepe, and Members of the Committee,

I am writing to express strong support for Senate Bill 690, which proposes the annual distribution of \$5,000,000 from the property and casualty insurance premium tax to the State Disaster Recovery Fund. This legislation represents a proactive and fiscally responsible approach to ensuring Maryland is better prepared for natural disasters and emergencies. By allocating a dedicated stream of funding, the bill strengthens our state's ability to respond swiftly and effectively to crises, reducing long-term recovery costs and safeguarding the well-being of our communities.

The State Disaster Recovery Fund plays a critical role in providing immediate resources for disaster response and recovery efforts. SB 690 ensures that this fund is consistently supported without imposing new taxes or financial burdens on Maryland residents. Instead, it leverages existing revenue from insurers to enhance resilience and protect lives and property.

I thank you for your time and I urge a favorable report.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McKay".

Senator Mike McKay
Representing the Appalachia Region of Maryland
Serving Garrett, Allegany, and Washington Counties