



MARYLAND STATE TREASURER
Dereck E. Davis

Testimony of Treasurer Dereck Davis

Senate Bill 9: Sales and Use Tax – Tax-Free Day – Veterans’ Day

Position: Favorable

Senate Budget and Taxation Committee

January 21, 2026

Senate Bill 9 establishes Veterans’ Day as a tax-free day for Maryland veterans for purchases under \$2,000. The bill also establishes guidelines for qualifying for the exemption. In these difficult and uncertain economic times, the State should look for ways to provide targeted relief. With this important legislation, Maryland will offer limited but direct financial benefit to military veterans with minimal impact on State revenues. From my perspective, this is a win-win.

For the foregoing reasons, I respectfully request a favorable report on Senate Bill 9. Please contact Laura Atas, Deputy Treasurer for Public Policy (latas@treasurer.state.md.us), with any questions.