



**Maryland Joint  
Legislative Committee**

*The Voice of Merit Construction*

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March 3, 2026

**To: House Economic Matters Committee**

**Subject: HB 1007- Commercial Financing - Small Business Truth in Lending Act**

**Position:** Favorable with Amendments

**Dear Chair and Members of the House Economic Matters Committee,**

On behalf of Associated Builders and Contractors (ABC), a national construction trade association representing merit shop contractors and subcontractors across Maryland, We respectfully support **HB 1007- Commercial Financing - Small Business Truth in Lending Act**

*HB 1007*, while intended to prompt consumer choice and level playing field. We suggest for the need of certain exemption. Captive commercial equipment financing plays a specialized role in Maryland's economy by supporting industries that operate on seasonal, project-driven, and capital intensive scheduled. Its structures are transparent, collateral-based, and aligned with equipment usage and lifestyle rather than conventional loan models. Captive commercial equipment financing is exclusively a business-to-business transaction and is not a cash-loan product.

We respectfully request that the General Assembly fully exempt captive commercial equipment finance from HB 1007.

**HB 1007- Commercial Financing - Small Business Truth in Lending Act**  
Respectfully submitted,

Matt Tefteau  
Director of Government Affairs

