



HB 051- Strategic Digital Asset Reserve Act of Maryland

Committee : Economic Matters Committee

Date: February 3, 2026

Position: Favorable

Good evening, Madam Chair and members of the committee. I'm Douglas Dennard, husband, father, Maryland resident, and Managing Partner of DCD Consulting Group, specializing in digital asset education and financial literacy. I strongly support HB 51, the Strategic Digital Asset Reserve Act, sponsored by Delegate Deni Taveras, building on Delegate Caylin Young's work.

This is not partisan it's financial technology for all Marylanders. California signed AB 1052 and Arizona passed HB 2749. As innovation accelerates nationwide, Maryland must now step up or risk falling behind. HB 51 creates a digital asset reserve fund without taxpayer dollars by authorizing the State Treasurer to invest certain gambling violations by enforcement into digital assets i.e Bitcoin. Are we pro-fintech, or stuck like Blockbuster?

With gold at \$5,300–\$5,500/oz, outdated options hurt Maryland in these dollar debasement times. Our aging Financial Management Information Systems (FMIS) systems need replacement. The Comptroller's cloud ERP push aligns perfectly. Blockchain is efficient, secure, transparent: the "do more with less" solution, like the 1996 Telecom Act sparked the internet.

Let's examine the math: \$100M principal at 0.40% APY in the current Bankers Association savings account grows the current account for seized funds on average to \$112.7M in 30 years; at 20% Compound Annual Growth Rate (CAGR), 100M principal grows to over \$23.7B. Innovation vs. stagnation.

This is financial technology for a stronger Maryland.

Let's do more with less!

I urge issuance of a FAVORABLE report on HB 51.

Submitted by Douglas Dennard, Managing Partner of DCD Consulting Group,
Maryland

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