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February 24, 2026

The Honorable Kris Valderrama
Chair
House Economic Matters Committee
Maryland House of Delegates
231 Taylor House Office Building
6 Bladen Street
Annapolis, MD 21401

RE: HB 993 (Valderrama) - Real Property - Short-Term Rentals – Favorable

Dear Chair Valderrama and Members of the Committee,

On behalf of TechNet, I'm writing to share our support of HB 993.

TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet's diverse membership includes 103 dynamic American businesses ranging from startups to the most iconic companies on the planet and represents five million employees and countless customers in the fields of information technology, artificial intelligence, e-commerce, the sharing and gig economies, advanced energy, transportation, cybersecurity, venture capital, and finance.

TechNet supports HB 993 as it prohibits a county or municipality from barring an operator, who is a lessee or sublessee of a property, from offering such property as a short-term rental. Renters and homeowners alike should have the opportunity to earn supplemental income via short-term rentals if their situation allows for it.

TechNet promotes policies that encourage the development of entrepreneurship. Establishing an innovation-friendly policy framework is the key to the competitiveness of the technology industry. Thank you for your work on this important legislation. Please don't hesitate to reach out with any questions.

Sincerely,

Margaret Durkin

Margaret Durkin
TechNet Executive Director, Pennsylvania & the Mid-Atlantic