House Bill 51

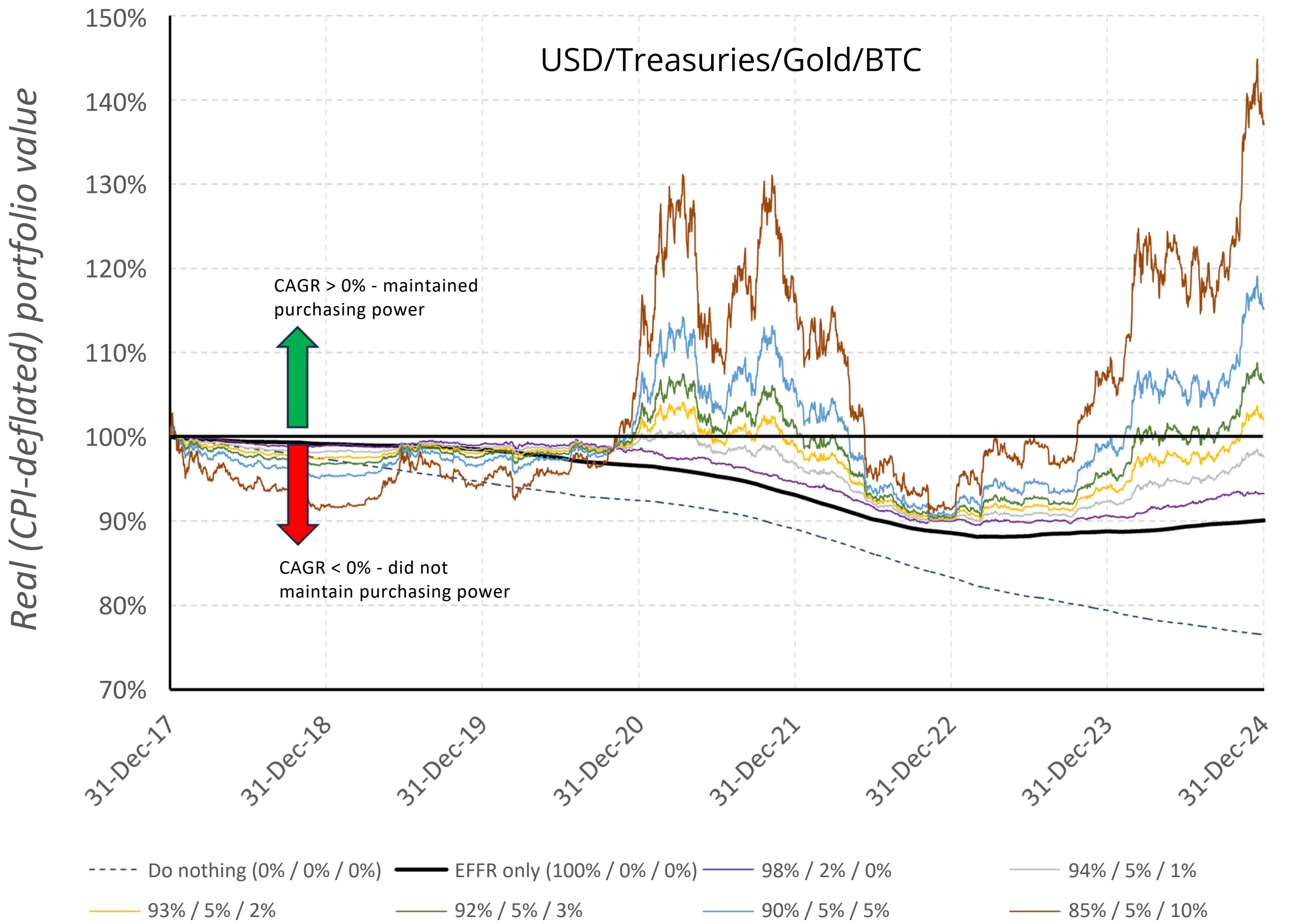
PROTECTING STATE RESOURCES FROM INFLATION

Summary of Legislation

Inflation has eroded the purchasing power of state-managed funds. **Since 2018, the value of a dollar held by the state has declined by 25%!** HB 51 allows funds obtained by the State, through the enforcement of certain gambling violations, to be protected from inflation.

This legislation empowers the treasurer to diversify resources by incorporating assets that preserve purchasing power, such as Bitcoin which are a proven hedge against inflation and default risk.

Since 2018, the value of a dollar held by the state has declined by 25%!



SATOSHI ACTION FUND

satoshiaction.io

House Bill 51

SAFEGUARDING STATE FUNDS AGAINST INFLATION

How the Legislation Works

1 Creates a dedicated Digital Asset Reserve Fund

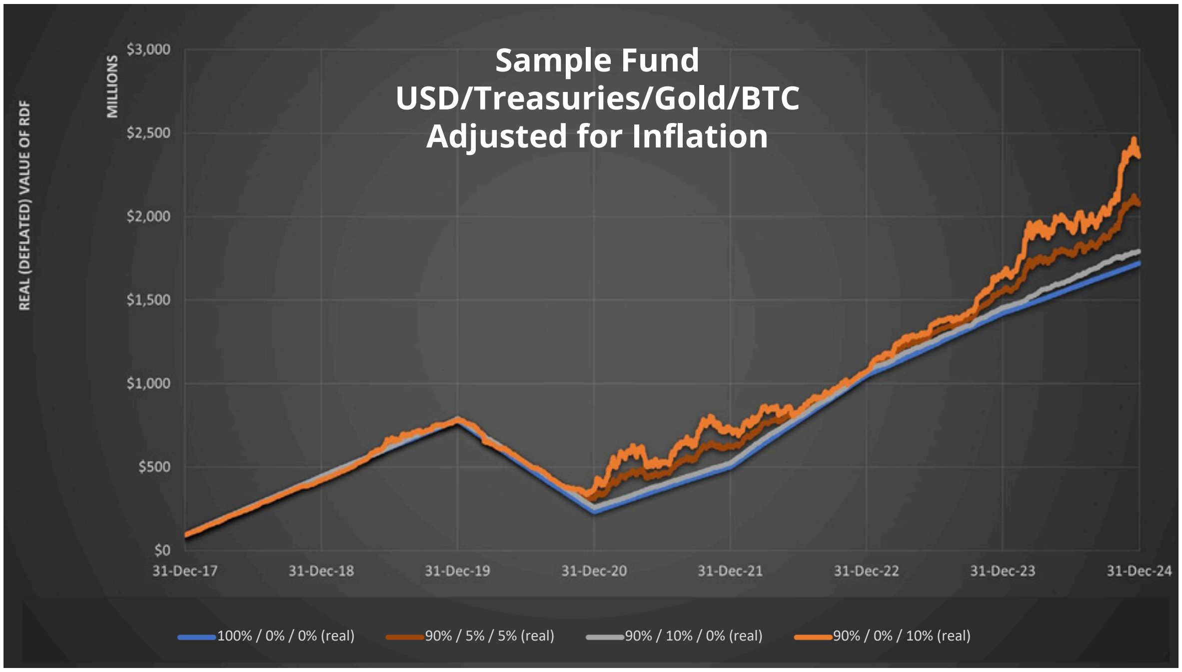
Establishes the Maryland Digital Asset Reserve Fund as a special, nonlapsing fund administered by the State Treasurer.

- The State Treasurer invests and manages the fund using the same standards and processes applied to other State funds.

2 Funded through seized and forfeited money

Money seized by the State in connection with unlawful gambling violations is deposited into the Reserve Fund and retained if forfeited to the State.

- Investments are restricted to cryptocurrencies with a minimum market capitalization of $500 billion, effectively limiting eligibility to the most established digital assets.



Benefits of the Legislation

Protects Against Inflation:
Diversifying into inflation-resistant assets safeguards the value of public funds and enhances financial stability.

Modernizes Investment Strategies:
Incorporates emerging technologies like digital assets, ensuring the state remains competitive.